

BOND

Known all men by these presents that we (1) the first of three being the selected candidate for the post of JUNIOR ACCOUNTS OFFICER by name

S/o, D/o. _____

(Status of Parent) _____

Residing at _____ in

the District of _____ in

the Mandal of _____

(2)

(1st Surety) Son of _____

Date of Birth _____

Residing at _____ in

the District of _____ in the

Mandal of _____

(3)

(2nd Surety) S/o. _____

Date of Birth _____

Residing at _____ in

the District of _____ in

the Mandal of _____

bind ourselves jointly and severally to the Transmission Corporation of Telangana Limited (hereinafter referred to as the TSTRANSCO) which expression shall, where the context so admits include its successors for payment of (i) Rs.50,000/- plus emoluments received or (ii) Rs.1,00,000/- as the case may be by way of liquidated damages to the TSTRANSCO.

Signed by us this the _____ day of _____ 2017

Signatures: 1. _____ Candidate Selected

2. _____ (1st Surety)

3. _____ (2nd Surety)

Witness: 1. _____

2. _____

SIGNATURE of CANDIDATE

Whereas the above first of the said three, by name _____
is appointed as _____ in the Transmission
Corporation of Telangana Limited.

2. And whereas it has been agreed that the above appointed candidate by name
(1) _____ shall
enter into a service bond for the above-mentioned sum with such conditions as hereunder written
with the above Surety No.1 (2) _____
and above Surety No.2 (3) _____ as
sureties.

3. Now the conditions of the above written bond are such that (i) if for any reason other than
death or disability or other causes acceptable to the TSTRANSCO, the first of the said three leaves
the Corporation during the period of training of one year, he/she shall refund to the TSTRANSCO the
amount of emoluments received by him/her plus Rs.50,000/- (Rupees fifty thousand only) by way of
liquidated damages within one month of demand (ii) The above party by name (1)
_____ shall serve the TSTRANSCO for a period of five years after
successful completion of training period of one year and shall during such period of service abide by
all the Rules and Regulations as will be applicable to him/her. If for any reason other than death or
disability or other causes acceptable to the corporation, the appointee fails to serve the TSTRANSCO
for atleast five years he/she shall pay the TSTRANSCO by way of liquidated damages a sum of
Rs.1,00,000/- (Rupees one lakh only) within one month of demand. Unless the said appointee (1)
_____ is prevented by accident or ill-health certified by a competent medical
authority for serving the TSTRANSCO at least for a period of five years, or the above appointee
(1) _____ is removed from
service for any misconduct before the expiry of the said period of five years, or shall for reasons
acceptable to the appointing authority that he/she is unable to comply with all or any of the terms
and conditions of employment above named. The above appointee (1)
_____ and or (2) _____ (1st
Surety) and or (3) _____ (2nd Surety) shall at all
times within thirty days of the receipt of notice in writing from the appointing authority pay all sums
of money that may become payable or refundable to the TSTRANSCO by the above by the said
three by virtue of the above conditions of the bond.

4. Provided that any forgiveness or forbearance on the part of the TSTRANSCO towards the above
appointee in respect of his/her failure or neglect to perform such services and duties or any
forbearance or indulgence shown by the said TSTRANSCO whether as to payment, time for
performance or otherwise shall not in any way release or exonerate the sureties or either of them,
their or either of their executors or administrators in respect of their or his/her liability under the
above written bond.

S I G N A T U R E of CANDIDATE

5. Provided further that in the event of default by the aforesaid three persons of the said liability, besides the entitlement of the recovery, the TSTRANSCO will hold the original certificates by exercising particular lien over the said document until their liability liquidated.

Signed by the above appointee (1)

(a) Postal Address :

(b) Permanent Address :

Signed by the 1st Surety (2)
With postal address

Official Designation :

Official Address :
(if he/she is an employee of
the State/Central Govt.,/
Corporation etc.,)

Permanent Address :

Signed by the 2nd Surety (3)
With postal address

Official Designation :

Official Address :
(if he/she is an employee of
the State/Central Govt.,/
Corporation etc.,)

Permanent Address :

Witness:
(and their address in full)

(1)

(2)

NOTE: 1. The Sureties must be:

- i. Persons working in Central/State/Quasi Governments/Undertakings with a minimum of 8 years of service left with their employers. *(Service Certificate from the employer shall be enclosed)*

(OR)

- ii. Persons holding encumbered immovable property worth about Rs.1.00 Lakh and above on production of encumbrance certificate and property valuation certificate from office of the M.R.O. where the property is situated *(necessary certificate from the concerned Tahsildar Shall be enclosed.)*

2. Each page of the bond should be signed by the candidate.

SIGNATURE of CANDIDATE