

TRANSMISSION CORPORATION OF TELANGANA LIMITED VIDYUTSOUDHA::HYDERABAD-82

Website: https://www.tstransco.in CIN No: U40102TS2014SGC094248

Memo.No.JS/DS(Per-II)/AS(IR&R)/PO(IR)/JPO(IR)/1176/2018, Dt.04-12-2018

Sub: TSTRANSCO - IR - Remittance of total employer share of 12% i.e., 8.33% + 3.67% to Employees Provident Fund Saving Account instead of Pension Fund, 1995 beyond 58 years to 60 years for all Class IV employees as per the clause 6A of EP scheme 1995 - Instructions - issued

Ref:

1.TOO (CGM(HR)-Per)Ms.No.114, dt.23.07.2003 2.TOO (Addl.Secy-Per)Ms.No.290, dt.26.03.2008 3.TOO (CGM(HR)-Per)Ms.No.36, dt.10.10.2014. 4.AP/KKP/107/Rejection/4528, dt.13.07.2018.

5.U.O. No.ED(Fin)/Dy.CCA(T&P)/SAO(F&P)/AS/D.No.183/18, dt.27.09.2018.

In the reference 1st cited Orders were issued that the employees who were appointed and joined on or after 01.02.1999 and who are drawing salary/wages of Rs.5000/-(Pay + DA) shall be brought under the purview of EPF & MP Act, 1952 and the Employees Provident Fund Scheme, 1952 w.e.f. 01.02.1999 or from the date of their joining in united APTransco. The employees who joined in the united APTransco on or after 01.02.1999 shall be deducted EPF contribution @ 12% on Pay + DA every month from their salary/wages as employee's contribution and equal share shall be contributed by the employer. Out of the employer share of contribution of 12%, the 8.33% of employer share shall be transferred to the Pension Fund. The balance share 3.67% of employer share shall be transferred to the Employees Provident Fund Account in addition to his own contribution of 12% to the scheme. Subsequently, the ceiling wages were revised from time to time.

- 2. In the U.O. 5th cited, the ED/Finance/TSTRANSCO informed that, as per clause 6A of Employees Pension Scheme 1995 and EPF Act 1952, "A member of the Employees' Pension Fund shall continue to be such member till he/she attains the age of 58 years of he/she avails the with drawl benefits in which he/she is entitled under para 14 of the scheme or dies or the pension is vested on him/her in terms of para 12 of the scheme, whichever is earlier". Hence requested to issue necessary instruction to all the unit officers on the subject matter for remitting the total employer's share of 12% i.e., 8.33% + 3.67% to Employees Provident Fund Saving Account instead of Pension Fund, 1995 beyond 58 till 60 years of age for all Class IV employees to comply with EPF clause 6A.
- 3. As per Regulation 16 (a) (1) Part-I of Service Regulation as adopted by united APTransco and subsequently by TSTRANSCO that, the date of retirement on superannuation of an employee of the Board other than Class IV employees is the date on which he/she attains the age of 58 years and of a Class IV Employee the date on which he attains 60 years.

4. After careful examination, the TSTRANSCO hereby directs the ED/Finance of Corporate Office and Chief Engineer/Zones to issue necessary instructions to the Pay Drawing Officers for remitting the total employer's share of 12% i.e., 8.33% + 3.67% to Employees Provident Fund Saving Account instead of Pension Fund, 1995 beyond 58 till 60 years of age for all Class IV employees to comply with EPF clause 6A and the account has to be reconciled periodically.

D.PRABHAKAR RAO CHAIRMAN & MANAGING DIRECTOR

To All HODS of TSTRANSCO. All CEs/SEs/DEs of TSTRANSCO All Pay Drawing Officers/TSTRANSCO

Copy to

PS to Chairman & Managing Director/TSTRANSCO/VS /Hyderabad.

PS to JMD(Finance, Comml., & HRD)/TSTRANSCO/VS/Hyderabad.

PS to Director (Projects)/TSTRANSCO/VS/Hyderabad.

PS to Director(Lift Irrigation Schemes)/TSTRANSCO/VS/Hyderabad.

PS to Director(Transmission)/TS TRANSCO/VS/Hyderabad.

PS to Director (Grid Operation) /TSTRANSCO/VS/Hyderabad.

PS to Chairman & Managing Director/TS DISCOMs

The Chief General Manager(OSD)(HRD)/ TSTRANSCO/VS/Hyderabad.
The Pay Officer/ The Accounts Officer/CPR/TSTRANSCO/VS/Hyderabad

// FORWARDED BY ORDER /