

TRANSMISSION CORPORATION OF TELANGANA LIMITED

Vidyut Soudha, Hyderabad – 500 082. PABX : 040 – 23396000

CIN No.U40102TG2014SGC094248, Website : www.tstransco.in

ABSTRACT

TSTRANSCO – Appointment of M/s.M.ANANDAM & Co., (HY0002) Chartered Accountants, Hyderabad as Tax Auditors to TS TRANSCO for FY 2016-17 (AY 2017-18) – Sanction - Accorded.

T.O.O. (FA&CCA(A/cs)) Ms.No. 227

Date. 06 -10-2018.

Read the following:-

1. T.O.O. (FA&CCA(A/cs)) Ms.No.5, Date.30-01-2017
2. Letter Dt.24th September, 2018 of M/s.M.Anandam & Co., Chartered Accountants, Hyderabad.

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ORDER :

In the ref. 1st cited, M/s.M.Anandam & Co., Chartered Accountants were appointed as Statutory Auditors to TS TRANSCO for FY 2016-17 with a remuneration of Rs.4,50,000/- (Rupees Four lakh and fifty thousand only) and out of pocket expenses of Rs.50,000/- (Rupees Fifty thousand only) in addition to reimbursement of service tax thereon.

2) As per Section 44AB of Income Tax Act,1961, every person carrying on business, if his total sales, turnover or gross receipts, as the case may be in business exceed or exceeds one crore rupees in any previous year, shall get his accounts of such previous year audited by an accountant. Since, the gross receipts of TS TRANSCO exceed one crore during FY 2016-17, TS TRANSCO is governed by Section 44AB of Income Tax Act, 1961.

3) Accordingly, M/s.M.Anandam & Co., Chartered Accountants, were requested to furnish their willingness to take up the assignment of Tax Audit (u/s 44AB of Income Tax Act, 1961) of TS TRANSCO for FY 2016-17 vide Lr.No.FA&CCA(A/cs)/AO(B&BS)/D.No.254/Dt.24.09.2018. In response, M/s.M.Anandam & Co., Chartered Accountants have furnished their consent to hold office as Tax Auditors of TS TRANSCO for FY 2016-17 (AY 2017-18) vide ref.2nd cited.

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4) After careful consideration, M/s.M.Anandam & Co., Chartered Accountants, Hyderabad are hereby appointed as Tax Auditors to TS TRANSCO for FY 2016-17 (AY 2017-18) with a lump-sum remuneration of Rs.1,12,500/- (Rupees One Lakh twelve thousand and five hundred only) plus applicable taxes.

5) The Pay Officer, TS TRANSCO, Vidyut Soudha, Hyderabad may arrange payment of Rs.1,12,500/- (Rupees One Lakh twelve thousand and five hundred only) to M/s.M.Anandam & Co., Chartered Accountants, Hyderabad towards Tax Audit Fee for the FY 2016-17 (AY 2017-18) on completion of Tax Audit and issue of "Audit Certificate" thereon.

6) The said expenditure is chargeable to A/c.No.760108 – Audit Fee.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF
TELANGANA LTD)

FINANCIAL ADVISER AND
CHIEF CONTROLLER OF ACCOUNTS
(ACCOUNTS) & CHIEF FINANCIAL
OFFICER

To
M/s.M.ANANDAM & CO.,
7A, SURYA TOWERS, S.P.ROAD,
SECUNDERABAD
HYDERABAD – 500 003.

Copy to :-

PS to Chairman & Managing Director, TSTRANSCO, VS, Hyderabad.
PS to JMD (Finance, Comml., & HRD), TSTRANSCO, VS, Hyderabad.
PS to Director (Transmission), TS TRANSCO, VS, Hyderabad.
PS to Director (Projects), TSTRANSCO, VS, Hyderabad.
PS to Director (Grid Operation), TSTRANSCO, VS, Hyderabad.
PS to Director (Lift Irrigation Schemes), TSTRANSCO, VS, Hyderabad.
The Pay Officer, TS TRANSCO, Vidyut Soudha, Hyderabad.