

## **TRANSMISSION CORPORATION OF TELANGANA LIMITED**

Vidyut Soudha, Hyderabad – 500 082. PABX : 040 – 23396000

CIN No.U40102TG2014SGC094248, Website : www.tstransco.in

### **A B S T R A C T**

TSTRANSCO – Appointment of M/s.M.ANANDAM & Co., (HY0002) Chartered Accountants, Hyderabad as Tax Auditors to TS TRANSCO for FY 2017-18 (AY 2018-19) – Sanction - Accorded.

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T.O.O. (FA&CCA(A/cs)) Ms.No. 313

Date. 28-02-2019.

Read the following:-

1. T.O.O. (FA&CCA(A/cs)) Ms.No.6, Date.22-01-2018
2. Letter dated: 18<sup>th</sup> February,2019 of M/s. M.ANANDAM &Co. Chartered Accountants, Hyderabad.

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### **O R D E R :**

In the ref. 1<sup>st</sup> cited, M/s.M.Anandam & Co., Chartered Accountants were appointed as Statutory Auditors to TS TRANSCO for FY 2017-18 with a remuneration of Rs.5,00,000/- (Rupees Five lakhs only) and out of pocket expenses of Rs.1,00,000/- (Rupees One lakh only) (exclusive of GST).

2) As per Section 44AB of Income Tax Act,1961, every person carrying on business, if his total sales, turnover or gross receipts, as the case may be in business exceed or exceeds one crore rupees in any previous year, shall get his accounts of such previous year audited by an accountant. Since, the gross receipts of TS TRANSCO exceed one crore during FY 2016-17, TS TRANSCO is governed by Section 44AB of Income Tax Act, 1961.

3) Accordingly, M/s.M.Anandam & Co., Chartered Accountants, were requested to furnish their willingness to take up the assignment of Tax Audit (u/s 44AB of Income Tax Act, 1961) of TS TRANSCO for FY 2017-18 vide Lr.No.FA&CCA(A/cs)/AO(B&BS)/D.No.47/2019, Dt.15.02.2019. In response, M/s.M.Anandam & Co., Chartered Accountants have furnished their consent to hold office as Tax Auditors of TS TRANSCO for FY 2017- 18 (AY 2018-19) vide ref.2nd cited.

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4) After careful consideration, M/s.M.Anandam & Co., Chartered Accountants, Hyderabad are hereby appointed as Tax Auditors to TS TRANSCO for FY 2017-18 (AY 2018-19) with a lump-sum remuneration of Rs.1,25,000/- (Rupees One Lakh Twenty Five Thousand only) plus applicable taxes.

5) The Pay Officer, TS TRANSCO, Vidyut Soudha, Hyderabad may arrange payment of Rs.1,25,000/- (Rupees One Lakh Twenty Five Thousand only) plus applicable taxes to M/s.M.Anandam & Co., Chartered Accountants, Hyderabad towards Tax Audit Fee for the FY 2017-18 (AY 2018-19) on completion of Tax Audit and issue of "Audit Certificate" thereon.

6) The said expenditure is chargeable to A/c.No.760108 – Audit Fee.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF  
TELANGANA LTD)

FINANCIAL ADVISER AND  
CHIEF CONTROLLER OF ACCOUNTS  
(ACCOUNTS) & CHIEF FINANCIAL  
OFFICER

To  
M/s.M.ANANDAM & CO.,  
7A, SURYA TOWERS, S.P.ROAD,  
SECUNDERABAD  
HYDERABAD – 500 003.

Copy to :-

PS to Chairman & Managing Director, TSTRANSCO, VS, Hyderabad.  
PS to JMD (Finance, Comml., & HRD ), TSTRANSCO, VS, Hyderabad.  
PS to Director (Transmission), TS TRANSCO, VS, Hyderabad.  
PS to Director (Projects), TSTRANSCO, VS, Hyderabad.  
PS to Director (Grid Operation), TSTRANSCO, VS, Hyderabad.  
PS to Director (Lift Irrigation Schemes), TSTRANSCO, VS, Hyderabad.  
The Pay Officer, TS TRANSCO, Vidyut Soudha, Hyderabad.