



TRANSMISSION CORPORATION OF TELANGANA LIMITED
VIDYUT SOUDHA : : HYDERABAD

ABSTRACT

TSTRANSCO – LOANS & ADVANCES – Sanction of Loan for purchase of MOTOR CAR to Sri.D.Sambasiva Rao, AE/TLO/Budidampadu, (Emp.ID.No.1072415), O/o,SE/OMC Circle/ TSTransco/ Khammam working in TSTRANSCO during the financial year 2023-2024 – Orders – Issued.

T.O.O Joint Secretary (Per)/(Loans) Ms.No.1851

Dt.12.12.2023

Read the following:-

- 1) T.O.O CGM(HRD-Per)Ms.No.126, dt:13-07-2015.
- 2) U.O.No.FA&CCA(A/Cs)&CFO/SAO(B&BS)/AO(B&BS)/AAO(B)/JAO-I/
D.No.90/20, Dt.13.04.2023
- 3) Application received from Sri.D.Sambasiva Rao, AE/TLO/Budidampadu on 29.11.2023

-: o0o :-

PROCEEDINGS:

Under Article 227, 230 and 231 of the A.P. Financial Code Volume-1, as adopted by APSEB Board/ TSTRANSCO and in exercise of the powers conferred in B.P.Ms.No.244, dt.21.08.1991 read with B.P.Ms.No.266, dt.13-01-1999, and T.O.O.CGM(HRD)/ Ms.No.110, dt.8/8/16 the Joint Managing Director (Fin.,Comml. &HRD) /TSTRANSCO hereby accords sanction for Motor Car Advance to the employee of TS.Transco, as indicated below for purchase of Motor Car.

Sl. No.	Emp. ID No.	Name of the Employee	Design.	Place of working	Amount Sanctioned (Rs.)	No. of Installments		Rate of Int.
						Princip al	Inst.	
1.	1072415	Sri.D.Sambasiva Rao	AE/TLO/ Budidampadu	O/o. SE/OMC Circle/ TSTransco/ Khammam	6,00,000/-	50	10	5.5%

2) The advance sanctioned in para 1 above carries interest at 5.0% for Class-IV Employee and 5.5% other than Class IV employee per annum for Motor Car Advance, subject to change from time to time. The advance shall be recovered in monthly installments towards principal and interest thereon as indicated against his name in the Annexure appended to this T.O.O.

3) The above Loan shall be drawn before the end of the financial year 2023-2024.

4) The Pay Drawing Officers in the field are requested to make necessary entries in the SAP under their user code as it is mandatory and monitor the same on releasing of loan amounts.

5) The Pay Officer/TSTRANSCO/Vidyut Soudha/Hyderabad is requested to release the payment towards Motor Car Advance on receipt of release order from the concerned Officer and posting of the entry in the SAP.

6) The loanee should purchase the Motor Car and Hypothecate the same in favour of TSTRANSCO within one month from the date of drawal of the loan amount, if the loanee is purchased a old vehicle, he/she should submit the Valuation Certificate from the Authorized Valuator and he/she should submit the cash payment receipt of RTA for Hypothecation the Motor Car as per Memo.No.DS(Ser) /DM(BM)/PO(L)/2/348/94-1, Dt.05-01-1995 and also insure the vehicle as required under Article 230 of A.P.F.C. Volume-1. The Insurance policy should be renewed every year and a Photostat copy of the same should be submitted to Joint Secretary/ Vidyut Soudha/Hyderabad Pay Drawing Officer for verification.

7) The loanee shall show the Motor Car purchased with the loan amount sanctioned by the TSTRANSCO to the ADE/Vehicle Cell/Vidyut Soudha/Hyderabad in the premises of Vidyut Soudha/ Hyderabad. After inspection of Vehicle and verification of Purchase Bills etc., Controlling Officer shall send a certificate to the concerned Pay Drawing Officer to the effect that he has seen the Motor Car and relevant documents. The concerned Chief Engineers /Superintending Engineers shall also send the Photostat copies of RC Book, Vouchers, Hypothecation papers, Insurance Policy etc., to the Assistant Secretary (L,P,F&S)/ TSTRANSCO /Vidyut Soudha, Hyderabad for further action.

Contd...2

8) The Loanee shall produce a certificate of registration within one month from the date of drawal of advance to the concerned Pay Drawing Officer, to the effect that advances was solely in his/her name and in his/her possession and is in running condition shall be furnished to the Pay Drawing Officer, every month, till the advance is repaid in full.

9) If the cost of the Motor Car is less than the advance drawn, the balance amount shall forthwith be refunded to the TSTRANSCO.

10) The Motor Car when purchased will be the property of TSTRANSCO until the advance is completely repaid. It shall not be sold or otherwise disposed off without the permission of the TSTRANSCO. In the event of such a sale or disposal, sale proceeds shall be remitted to the TSTRANSCO towards the repayment of the advance together with interest.

11) The agreement and surety bond for Rs.100/- each should be submitted by the loanee in the form as approved in **Memo.No.ED(Mechl.)/AS(M&P) /PO(Loan)/JPO/ D.No.1070/ 2010, dt:18.11.2010**. The signature of the loanee and surety must be in all papers of the Agreement and Surety Bond. The loanee also informed to submit the receipt with a revenue stamp to the sanctioning authority.

12) Any failure to fulfill the above conditions or willful evasion or delay in repayment of the loan amount will be construed as misconduct and disciplinary action will be taken under the A.P.S.E.Board Discipline and Appeal Regulations as adopted by TSTRANSCO besides levy of penal interest @1½ times the normal rates, the penal interest will be charged at double the rate of normal interest in case the advance are mis-utilized or not utilized at all and at 1½ times of normal interest rates for non compliance with formalities.

13) The expenditure sanctioned in para 1 above is debatable to TSTRANSCO – Expenditure loans advances to employees etc., i.e. Advances bearing interest –2 – Purchase of Motor Car-Conveyance – Account No. 27 –103 (FC 9300- Commitment Item LA1100)

14) This order is issued with concurrence of Joint Managing Director(Fin.Comml.,&HRD) vide registered **No.4802, dt.08.12.2023**.

15) The TSTransco will not consider any revalidation in future, if he does not draw the loan amount on or before 31.03.2024.

16). This order is also available on TSTRANSCO website and can be accessed at the address www.tstransco.in.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANGANA LTD.)

**C.SRINIVASA RAO, IRAS
JMD(FIN., COMML.,& HRD)**

To
Sri.D.Sambasiva Rao, AE/TLO/Budidampadu, (Emp.ID.No.1072415),
O/o,SE/OMC Circle/TSTransco/Khammam.

Through:

Copy to:

PS to Chairman & Managing Director/TS.Transco/Vidyut Soudha/Hyderabad.
PS to Joint Managing Director(Fin.,Comml&HRD)/Vidyut Soudha/Hyd.
The Executive Director(Finance)/TSTransco/Vidyut Soudha/Hyderabad.
The Chief Engineer/TSTransco/ Warangal Zone /Warangal
The Superintending Engineer/OMC Circle/TSTransco/Khammam
The Pay Officer/ TSTransco/Vidyut Soudha/Hyderabad.
The Senior Accounts Officer (Budget & Balance Sheet)/ TS Transco /VS/Hyderabad.
The Accounts Officer (CPR)/ TS Transco /VS/Hyderabad.
Central Record Section/Stock File/Spare.

JS/DS(Per.I)/AS(L,P,F&S)/PO(Loans)/845-7/2023-24.

//FORWARDED BY ORDER //

PERSONNEL OFFICER