

TRANSMISSION CORPORATION OF TELANGANA LIMITED VIDYUT SOUDHA:: HYDERABAD

(Website: www.tstransco.in CIN No.U40102TS2014SGC094248)

ABSTRACT

TSTRANSCO - Loans & Advances – Sanction of House Building Advance (HBA) for purchase of flat to Smt.P.Sowjanya, ADE (IPC) (Emp.I.D.No.1071797), O/o.CE(Comml.)/TSPCC/ VS/ Hyderabad - Sanction of House Building Advance of Rs.15,00,000/- (Rupees Fifteen Lakh Only) for final repayment of the borrowed loan amount taken from HDFC Limited, Hyderguda Road, Basheerbagh, Hyderabad - Orders-Issued.

T.O.O.Joint Secretary(Per).Ms.No.506

Dt.19.12.2019 Read the following:-

1. T.O.O.(CGM-HRD-Per)/Ms.No.125, Dt:13-07-2015.

- 2. UO.No.FA&CCA (A/Cs)&CFO/AO(B&BS)/AAO(B&BS)/JAO-I/D.No.126/19, Dt:01.05.2019.
- 3. B.P.(P&G-B.M(Loans)Ms.No.268, dt.10/08/1992.
- 4. Memo.No.Jt.Secy/DS(Per)/AS(Per.II)/PO(IR&R)/JPO-Reg/232/16, dt.19/01/2017.
- 5. Representation received from Smt.P.Sowjanya, ADE (IPC) on 27.11.2019.

PROCEEDINGS:-

In the references 5th cited, Smt.P.Sowjanya, ADE (IPC) O/o.CE(Comml.)/TSPCC/ Vidyut Soudha/ Hyderabad has applied for sanction of House Building Advance (Take Over) for purchase of flat stating that, she has taken a loan from HDFC Limited, Hyderguda Road, Basheerbagh, Hyderabad, situated at Hill view Apartments admeasuring 1169 Sq. Feet including common areas and One car parking on stilt Floor, together with undivided share of land admeasuring 55 Sq.Yards from out of 5261 Sq.Yards, constructed on premises bearing H.No.42-600 (New), 42-22 (old), in survey No.s 357/1, 357/3 & 357/4 situated at Moulali, under Malkajgiri Municipality and Mandal, now within the limits of GHMC of Malkajgiri Circle, Ranga Reddy District. She has requested for sanction of the House Building Advance (Take over) of Rs.15,00,000/- (Rupees Fifteen Lakh Only) to enable her to repay the loan taken from HDFC Limited, Hyderguda Road, Basheerbagh, Hyderabad.

- 2) In the references 3rd & 4th cited, orders were issued by TSTransco for sanction of House Building Advances for repayment of loan, raised from other agencies like LIC of India, HUDA, HUDCO, etc., to build a house or acquire a ready built house / flat, subject to terms & conditions mentioned therein.
- 3) After careful examination of her representation and under Regulation 11 of the APSE Board House Building Advance Regulations as adopted by TSTransco for the grant of loan for acquisition of houses by TSTransco employees and in accordance with the powers delegated in TOO(CGM-HRD-Per)/ Ms.No.110, dt.08/08/2016, the JMD(Fin, Comml & HRD)/TSTransco sanction is hereby accorded for House Building Advance (HBA) for an amount of Rs.15,00,000/-(Rupees Fifteen Lakh Only) for repayment of the borrowed loan amount taken from HDFC Limited, Hyderguda Road, Basheerbagh, Hyderabad.

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- 4) The loan sanctioned in para 3 above is subject to the following terms and conditions:-
- i. The loan sanctioned in para 3 above shall be drawn and disbursed during the financial year 2019-20.
- ii. The loan of Rs.15,00,000/- (Rupees Fifteen Lakh Only) sanctioned in para 3 above shall be repaid in 200 monthly installments. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest thereon at 5.5 % per annum in 60 monthly installments immediately after completion of the principal loan amount.
- iii. Before drawl of the amount, the loanee unless she is a confirmed employee shall furnish a surety bond on Non-judicial stamp paper worth Rs.100/- in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond on Non-Judicial stamp paper worth Rs.100/- in the prescribed form.
- iv. The house must be mortgaged to the TSTransco by the loanee within three months from the date of receipt of the loan. Otherwise the loan amount shall be repaid immediately with interest equal to 1 ½ times of the normal rate of interest.
- v. The Mortgage of the house shall be made at the place where the TSTransco employee proposes to settle after retirement in the Telangana State.
- vi. The loanee shall do mortgage of the same house which she has already mortgaged to HDFC Limited, Hyderguda Road, Basheerbagh, Hyderabad along with the plan and other documents within three months. If it is proposed to make any deviations, she shall obtain prior concurrence of the sanctioning authority.
- vii. The loanee shall maintain the existing house in tact at her cost and shall pay all Municipal and other local taxes regularly and shall not create any encumbrances on the house purchased.
- viii. The loanee shall do mortgage of the house so purchased by her executing a simple mortgage deed in the prescribed form. She is directed to submit a receipt for Rs.15,00,000/- (Rupees Fifteen Lakh Only) issued by the HDFC Limited, Hyderguda Road, Basheerbagh, Hyderabad. The remaining amount if any, shall be paid to the HDFC Limited, Hyderguda Road, Basheerbagh, Hyderabad by the employee herself.
- ix. The loanee shall insure the house so purchased at her cost and keep the insurance policy alive till the amount of the loan is completely repaid to the TSTransco.
- x. The loanee shall submit the receipt of acknowledgement of Rs.15,00,000/- (Rupees Fifteen Lakh Only) by the HDFC Limited, Hyderguda Road, Basheerbagh, Hyderabad.
- xi. This order is issued with the concurrence of JMD(Fin., Comml &HRD) vide Registered No.4701, dt.19.12.2019.
- xii. The Pay Officer or AO(CPR) /TS Transco/Vidyut Soudha/Hyderabad is requested to release the payment towards House Building Advance for repayment of loan to HDFC Limited, Hyderguda Road, Basheerbagh, Hyderabad for purchase of flat on receipt of release order from the Officer concerned.
- xiii. Any failure to fulfill the above conditions or willful evasion or delay in repayment will be construed as misconduct and disciplinary action will be initiated under the APSE Board Discipline & Appeal Regulation as adopted.

- 5. The TSTransco will not consider any revalidation in future, if she does not draw the loan amount on or before 31.03.2020.
- 6. This order is also available on TSTRANSCO website and can be accessed at the address www.transco.in.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANAGANA LTD.)

C.SRINIVASA RAO, IRAS JOINT MANAGING DIRECTOR(FIN.,COMML&HRD)

To

Smt.P.Sowjanya, ADE (IPC) (Emp.I.D.No.1071797), O/o.CE(Comml.)/TSPCC/VS/Hyderabad.

Copy to:

PS to Chairman & Managing Director/TSTransco/Vidyut Soudha/Hyd.

PS to Joint Managing Director(Fin, Comml.&HRD)/TSTransco/Vidyut Soudha/Hyd.

The Executive Director (Finance)/ TSTransco/Vidyut Soudha/Hyd.

The Chief Engineer (Comml.)/TSPCC/VS/Hyderabad

The Pay Officer/ TSTransco/Vidyut Soudha/Hyd

The Senior Accounts Officer(Budget & Balance Sheet/ TSTranco/Vidyut Soudha/Hyd

The Stock File.

JS/DS(Per.I)/AS(L,P,F&S)PO(LOANS)/JPO/C.No.403/2019.

//FORWARDED BY ORDER//

PERSONNEL OFFICER