



TRANSMISSION CORPORATION OF TELANGANA LIMITED
VIDYUT SOUDHA : : HYDERABAD

Website Name: tstransco.telangana.gov.in CIN Number: U40102TG2014SGC094248

ABSTRACT

TSTRANSCO - Loans & Advances – Sanction of House Building Advance for final repayment of loan to Smt.P.Swapna, ADE, (Emp.I.D.No. 1071260) O/o.CE/Const./ TSTransco/ VS/Hyderabad of Rs.16,29,000/- (Rupees Sixteen Lakh Twenty Nine Thousand Only) borrowed from LIC HFL, Moosarambagh, Hyderabad for the flat purchased -Orders-Issued.

T.O.O.Joint Secretary(Per).Ms.No.301

Dt.18.02.2019

Read the following:-

- 1) T.O.O.(CGM-HRD-Per)/Ms.No.125, Dt:13-07-2015.
- 2) UO.No.FA&CCA(A/Cs)/SAO(B&BS)/AO(B&BS)/D.No.156/18, dt.21/06/2018.
- 3) B.P.(P&G-B.M(Loans)Ms.No.268, dt.10/08/1992.
- 4) Memo.No.Jt.Secy/DS(Per)/AS(Per.II)/PO(IR&R)/JPO-Reg/232/16, dt.19/01/2017.
- 5) Representation of the individual

PROCEEDINGS:-

In the references 5th cited, Smt.P.Swapna, ADE, O/o.CE/Const./ TSTransco / Vidyut Soudha/ Hyderabad applied for sanction of House Building Advance (Take over loan) and stated that she has taken a loan from LIC HFL, Moosarambagh, Hyderabad for residential Flat No.102, with plinth area of 950 Sq.feet inclusive of common area in the First floor of the building known as “ S.V.RESIDENCY”, with an undivided share of land of 44 Sq.yards (out of 982 sq. yds) along with two car parking area one at cellar and another at slit area in plot bearing No.39-B(part), in Sy.No.(old), 7/D (New), situated at Green Hills Colony, Saroornagar (V) & (M), Greater Hyderabad Municipality under L.B.Nagar Division, Ranga Reddy District. She has requested for sanction the House Building Advance (Take over loan) of Rs.16,29,000/- (Rupees Sixteen Lakh Twenty Nine Thousand Only) to repay the loan taken from LIC HFL, Moosarambagh, Hyderabad .

2) In the references 3rd & 4th cited orders were issued by TSTransco for sanction of House Building Advances for repayment of loan raised from other agencies like LIC of India, HUDA, HUDCO, etc., to built or acquire a ready built/flat . Subject to terms & conditions mentioned therein.

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3) After careful examination of her representation and under Regulation 11 of the APSE Board House Building Advance Regulations as adopted by TSTransco for the grant of loan for acquisition of houses by TSTransco employees and in accordance with the powers delegated in TOO(CGM-HRD-Per)/ Ms.No.110, dt.08/08/2016, the JMD(Fin, Comml & HRD)/TSTransco sanction is hereby accorded for House Building Advance (HBA) for an amount of Rs.16,29,000/- (Rupees Sixteen Lakh Twenty Nine Thousand Only) for repayment of the borrowed loan amount taken from LIC HFL, Moosarambagh, Hyderabad .

4) The loan sanctioned in para 3 above is subject to the following terms and conditions:-

- i. The loan sanctioned in para 3 above shall be drawn and disbursed during the financial year 2018-19.
- ii. The loan of Rs.16,29,000/- (Rupees Sixteen Lakh Twenty Nine Thousand Only) sanctioned in para 3 above shall be repaid in 90 monthly installments. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest thereon at 5.5 % per annum in 20 monthly installments immediately after completion of the principal loan amount.
- iii. Before drawl of the amount, the loanee unless she is a confirmed employee shall furnish a surety bond on Non-judicial stamp paper worth Rs.100/- in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond on Non-Judicial stamp paper worth Rs.100/- in the prescribed form.
- iv. The house must be mortgaged to the TSTransco by the loanee within three months from the date of receipt of the loan. Otherwise the loan amount shall be repaid immediately with interest equal to 1 ½ times of the normal rate of interest.
- v. The Mortgage of the house shall be made at the place where the TSTransco employee proposes to settle after retirement in the Telangana State.
- vi. The loanee shall do mortgage of the same house which she has already mortgaged to LIC HFL, Moosarambagh, Hyderabad along with the plan and other documents within three months. If it is proposed to make any deviations, she shall obtain prior concurrence of the sanctioning authority.
- vii. The loanee shall maintain the existing flat in tact at her cost and shall pay all Municipal and other local taxes regularly and shall not create any encumbrances on the house purchased.
- viii. The loanee shall do mortgage of the flat purchased by her executing a simple mortgage deed in the prescribed form. She is directed to submit a receipt for Rs.16,29,000/- (Rupees Sixteen Lakh Twenty Nine Thousand Only) issued by the LIC HFL, Moosarambagh, Hyderabad . The remaining amount if any, to be paid to the LIC HFL, Moosarambagh, Hyderabad shall be paid by the employee herself.
- ix. The loanee shall insure the house so constructed at her cost and keep the insurance policy alive till the amount of the loan is completely repaid to the TSTransco.

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- x. The loanee shall submit the receipt of acknowledgement of Rs.16,29,000/- (Rupees Sixteen Lakh Twenty Nine Thousand Only) from the LIC HFL, Moosarambagh, Hyderabad
- xi. This order is issued with the concurrence of JMD(Fin., Comml &HRD) vide Registered No.757, dt.18.02.2019.
- xii. The Pay Officer /TS Transco/Vidyut Soudha/Hyderabad is requested to release the payment towards House Building Advance for Ready Built House on receipt of release order from the Officer concerned.
- xiii. Any failure to fulfill the above conditions or willful evasion or delay in repayment will be construed as misconduct and disciplinary action will be initiated under the APSE Board Discipline & Appeal Regulation as adopted.

5. The TSTransco will not consider any revalidation in future, if she does not draw the loan amount on or before 31.03.2019.

6. This order is also available on TSTRANSCO website and can be accessed at the address www.transco.telangana.gov.in.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANAGANA LTD.)

C.SRINIVASA RAO, IRAS
JOINT MANAGING DIRECTOR(FIN.,COMML&HRD)

To
Smt.P.Swapna, ADE, (Emp.I.D.No. 1071260),
O/o.CE/Const./ TSTransco/ VS/Hyderabad.

Copy to:

PS to Chairman & Managing Director/TSTransco/Vidyut Soudha/Hyd.
PS to Joint Managing Director(Fin,Comml.&HRD)/TSTransco/Vidyut Soudha/Hyd.
The Executive Director (Finance)/ TSTransco/Vidyut Soudha/Hyd
The Chief Engineer/Const./ TSTransco/ VS/Hyderabad
The Senior Accounts Officer(Budget & Balance Sheet/ TSTransco/Vidyut Soudha/Hyd
The Pay Officer /TSTransco/Vidyut Soudha/Hyderabad.
The Stock File.

C.No.JS/DS(Per.I)/AS(L,P,F&S)PO(LOANS)/JPO/1097/2019.

//FORWARDED BY ORDER//

PERSONNEL OFFICER