



**TRANSMISSION CORPORATION OF TELANGANA LIMITED
VIDYUT SOUDHA : : HYDERABAD**

ABSTRACT

TSTRANSCO - Loans & Advances – Sanction of House Building Advance (Takeover Loan) for the flat purchased by Sri.A.Manoj Kumar, Record Assistant (Emp.I.D.No.1071301), O/o.SE/OMC Circle/ TSTransco/ Sangareddy for the Final repayment of the borrowed loan amount taken from **ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara Gujarat** - An amount of Rs.10,00,000/- (Rupees Ten Lakh Only) – Sanction Orders-Issued.

T.O.O.Joint Secretary(Per)/(Loans)Ms.No.1814

Dt.12.10.2023

Read the following:-

1. T.O.O.(CGM-HRD-Per)/Ms.No.125, Dt:13-07-2015
2. U.O.No.FA&CCA(A/Cs)&CFO/SAO(B&BS)/AO(B&BS)/AAO(B)/JAO-I/D.No.90/20, Dt.13.04.2023
3. B.P.(P&G-B.M(Loans)Ms.No.268, dt.10/08/1992.
4. Memo.No.Jt.Secy/DS(Per)/AS(Per.II)/PO(IR&R)/JPO-Reg/232/16, dt.19/01/2017.
5. Representation received from Sri.A.Manoj Kumar, Record Assistant on 14.09.2023.

PROCEEDINGS:-

In the references 5th cited, Sri.A.Manoj Kumar, Record Assistant, O/o.SE/OMC Circle/ TSTransco/ Sangareddy has applied for sanction of House Building Advance (Take Over) for purchase of Flat bearing No.301, 3rd Floor, H.No.10-1-637/3 & 10-1-637/3/1 on Plot No.8, in Survey No.23, **“Aashray Anil Residency”** situated at Maredpally, Secunderabad, Telangana. He has requested for sanction of the House Building Advance (Take over) of Rs.10,00,000/- (Rupees Ten Lakh Only) to enable his to repay the loan taken from the **ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara Gujarat**.

2) In the references 3rd & 4th cited, orders were issued by TSTransco for sanction of House Building Advances for repayment of loan, raised from other agencies like LIC of India, HUDA, HUDCO, etc., to build a house or acquire a ready built house / flat, subject to terms & conditions mentioned therein.

3) After careful examination of his representation and under Regulation 11 of the APSE Board House Building Advance Regulations as adopted by TSTransco for the grant of loan for acquisition of houses by TSTransco employees and in accordance with the powers delegated in TOO(CGM-HRD-Per)/ Ms.No.110, dt.08/08/2016, the JMD(Fin, Comml & HRD)/TSTransco sanction is hereby accorded for House Building Advance (HBA) for an amount of Rs.10,00,000/- (Rupees Ten Lakh Only) for repayment of the borrowed loan amount taken from the **ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara Gujarat**.

4) The loan sanctioned in para 3 above is subject to the following terms and conditions:-

- i. The loan sanctioned in para 3 above shall be drawn and disbursed during the financial year 2023-24.
- ii. The loan of Rs.10,00,000/- (Rupees Ten Lakh Only) sanctioned in para 3 above shall be repaid in 50 monthly installments. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest thereon at 5% per annum in 25 monthly installments immediately after completion of the principal loan amount.

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- iii. Before drawl of the amount, the loanee unless he is a confirmed employee shall furnish a surety bond on Non-judicial stamp paper worth Rs.100/- in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond on Non-Judicial stamp paper worth Rs.100/- in the prescribed form.
 - iv. The house must be mortgaged to the TSTransco by the loanee **within three months** from the date of receipt of the loan. Otherwise the loan amount shall be repaid immediately with interest equal to 1 ½ times of the normal rate of interest.
 - v. The Mortgage of the house shall be made at the place where the TSTransco employee proposes to settle after retirement in the Telangana State.
 - vi. The loanee shall do mortgage of the same house which he has already mortgaged to the **ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara Gujarat** along with the plan and other documents **within three months**. If it is proposed to make any deviations, he shall obtain prior concurrence of the sanctioning authority.
 - vii. The loanee shall maintain the existing house in tact at his cost and shall pay all Municipal and other local taxes regularly and shall not create any encumbrances on the house purchased.
 - viii. The loanee shall do mortgage of the house so purchased by him executing a **simple mortgage deed** in the prescribed form. He is directed to submit a receipt for Rs.10,00,000/- (Rupees Ten Lakh Only) issued by the **ICICI Bank, Gujarat**. The remaining amount if any, shall be paid to the **ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara Gujarat** by the employee himself.
 - ix. **The loanee shall insure the flat so purchased at his cost and keep the insurance policy alive till the amount of the loan is completely repaid to the TSTransco.**
 - x. The loanee shall submit the receipt of acknowledgement of Rs.10,00,000/- (Rupees Ten Lakh Only) by the **ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara Gujarat**.
 - xi. The Pay Officer or AO(CPR) /TS Transco/Vidyut Soudha/Hyderabad is requested to release the payment towards House Building Advance for repayment of loan to **ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara Gujarat** for purchase of flat on receipt of release order from the Officer concerned.
 - xii. **Any failure to fulfill the above conditions or willful evasion or delay in repayment of the loan amount will be construed as misconduct and disciplinary action will be taken under the A.P.S.E.Board Discipline and Appeal Regulations as adopted by TSTRANSCO besides levy of penal interest @1½ times the normal rates, the penal interest will be charged at double the rate of normal interest in case the advance are mis-utilized or not utilized at all and at 1½ times of normal interest rates for noncompliance with formalities.**
 - xiii. This order is issued with the concurrence of JMD(Fin., Comml &HRD) vide Registered No.4106, dt.12.10.2023.
5. The TSTransco will not consider any revalidation in future, if he does not draw the loan amount on or before 31.03.2024.
6. This order is also available on TSTRANSCO website and can be accessed at the address www.transco.in.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANAGANA LTD.)

C.SRINIVASA RAO, IRAS
JOINT MANAGING DIRECTOR(FIN.,COMML&HRD)

To
Sri.A.Manoj Kumar, Record Assistant (Emp.I.D.No.1071301),
O/o.SE/OMC Circle/ TSTransco/ Sangareddy.

Copy to:

PS to Chairman & Managing Director/TSTransco/Vidyut Soudha/Hyd.
PS to Joint Managing Director(Fin,Comml.&HRD)/TSTransco/Vidyut Soudha/Hyd.
The Executive Director (Finance)/ TSTransco/Vidyut Soudha/Hyd.
The Superintending Engineer/OMC Circle/TSTransco/Sangareddy
The Pay Officer/ TSTransco/Vidyut Soudha/Hyderabad
The Accounts Officer/CPR/ TSTransco/Vidyut Soudha/Hyd
The Sr. Accounts Officer(B & B/s)/ TSTransco/Vidyut Soudha/Hyd
The Sr. Accounts Officer, O/o.SE/OMC Circle/ TSTransco/ Sangareddy
The Stock File.

JS/DS(Per.I)/AS(L,P,F&S)PO(LOANS)/C.No.135/2023.

//FORWARDED BY ORDER//

PERSONNEL OFFICER