



TRANSMISSION CORPORATION OF TELANGANA LIMITED
VIDYUT SOUDHA : HYDERABAD

Website Name: tstransco.telangana.gov.in CIN Number: U40102TG2014SGC094248

ABSTRACT

TSTRANCO - Loans & Advances – Sanction of House Building Advance (HBA) for constructed House to Sri.B.Bhaskar, ADE, O/o.CE (Transmission)/ TSTransco/VS/Hyderabad - Sanction of House Building Advance of Rs.20,00,000/- (Rupees Twenty Lakhs Only) for final repayment of the borrowed loan amount taken from LIC HFL, Madhapur, Hitech City, Hyderabad - Orders-Issued.

T.O.O.Joint Secretary(Per).Ms.No.233

Dt.11.10.2018

Read the following:-

1. T.O.O.(CGM-HRD-Per)/Ms.No.125, Dt:13-07-2015.
2. UO.No.FA&CCA(A/Cs)/SAO(B&BS)/AO(B&BS)/D.No.156/18, dt.21/06/2018.
3. B.P.(P&G-B.M(Loans)Ms.No.268, dt.10/08/1992.
4. Memo.No.Jt.Secy/DS(Per)/AS(Per.II)/PO(IR&R)/JPO-Reg/232/16, dt.19/01/2017.
5. Representation of the individual dt.06.09.2018.

PROCEEDINGS:-

In the references 5th cited, Sri.B.Bhaskar, ADE, O/o.CE (Transmission)/ TSTransco/ Vidyut Soudha/ Hyderabad has applied for sanction of House Building Advance (HBA) for constructed house stating that, he has taken a loan from LIC HFL, Madhapur, Hitech City, Hyderabad, on Plot No.4, in Survey No.74/3, admeasuring 188.89.Sq Yds. Or 157.84 Sq.Mts. situated at Ravi Co-operative Housing Society, Mahendra Hills, East Maredpally, Secunderabad. He has requested for sanction of the House Building Advance (HBA) of Rs.20,00,000/- (Rupees Twenty Lakhs Only) to enable him to repay the loan taken from LIC HFL, Madhapur, Hitech City, Hyderabad .

2) In the references 3rd & 4th cited, orders were issued by TSTransco for sanction of House Building Advances for repayment of loan, raised from other agencies like LIC of India, HUDA, HUDCO, etc., to build a house or acquire a ready built house / flat, subject to terms & conditions mentioned therein.

3) After careful examination of his representation and under Regulation 11 of the APSE Board House Building Advance Regulations as adopted by TSTransco for the grant of loan for acquisition of houses by TSTransco employees and in accordance with the powers delegated in TOO(CGM-HRD-Per)/ Ms.No.110, dt.08/08/2016, the JMD(Fin, Comml & HRD)/TSTransco sanction is hereby accorded for House Building Advance (HBA) for an amount of Rs.20,00,000/- (Rupees Twenty Lakhs Only) for repayment of the borrowed loan amount taken from LIC HFL, Madhapur, Hitech City, Hyderabad .

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- 4) The loan sanctioned in para 3 above is subject to the following terms and conditions:-
- i. The loan sanctioned in para 3 above shall be drawn and disbursed during the financial year 2018-19.
 - ii. The loan of Rs.20,00,000/- (Rupees Twenty Lakhs Only) sanctioned in para 3 above shall be repaid in 125 monthly installments. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest thereon at 5.5 % per annum in 55 monthly installments immediately after completion of the principal loan amount.
 - iii. Before drawl of the amount, the loanee unless he is a confirmed employee shall furnish a surety bond on Non-judicial stamp paper worth Rs.100/- in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond on Non-Judicial stamp paper worth Rs.100/- in the prescribed form.
 - iv. The house must be mortgaged to the TSTransco by the loanee within three months from the date of receipt of the loan. Otherwise the loan amount shall be repaid immediately with interest equal to 1 ½ times of the normal rate of interest.
 - v. The Mortgage of the house shall be made at the place where the TSTransco employee proposes to settle after retirement in the Telangana State.
 - vi. The loanee shall do mortgage of the same house which he has already mortgaged to LIC HFL, Madhapur, Hitech City, Hyderabad along with the plan and other documents within three months. If it is proposed to make any deviations, he shall obtain prior concurrence of the sanctioning authority.
 - vii. The loanee shall maintain the existing house in tact at his cost and shall pay all Municipal and other local taxes regularly and shall not create any encumbrances on the house purchased.
 - viii. The loanee shall do mortgage of the house so constructed by him executing a simple mortgage deed in the prescribed form. He is directed to submit a receipt for Rs.20,00,000/- (Rupees Twenty Lakhs Only) issued by the LIC HFL, Madhapur, Hitech City, Hyderabad. The remaining amount if any, shall be paid to the LIC HFL, Madhapur, Hitech City, Hyderabad by the employee himself.
 - ix. The loanee shall insure the house so constructed at his cost and keep the insurance policy alive till the amount of the loan is completely repaid to the TSTransco.
 - x. The loanee shall submit the receipt of acknowledgement of Rs.20,00,000/- (Rupees Twenty Lakhs Only) by the LIC HFL, Madhapur, Hitech City, Hyderabad .
 - xi. This order is issued with the concurrence of JMD(Fin., Comml &HRD) vide Registered No.4377, dt.10.10.2018.

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- xii. The Pay Officer /TS Transco/Vidyut Soudha/Hyderabad is requested to release the payment towards House Building Advance for repayment of loan to LIC HFL for constructed House on receipt of release order from the Officer concerned.
- xiii. Any failure to fulfill the above conditions or willful evasion or delay in repayment will be construed as misconduct and disciplinary action will be initiated under the APSE Board Discipline & Appeal Regulation as adopted.
5. The TSTransco will not consider any revalidation in future, if he does not draw the loan amount on or before 31.03.2019.
6. This order is also available on TSTRANSCO website and can be accessed at the address www.transco.telangana.gov.in.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANAGANA LTD.)

C.SRINIVASA RAO, IRAS
JOINT MANAGING DIRECTOR(FIN.,COMML&HRD)

To
Sri.B.Bhaskar, ADE, (Emp.ID.No.1071451),
O/o.CE (Transmission)/ TSTransco/VS/Hyderabad

Copy to:

1. PS to Chairman & Managing Director/TSTransco/Vidyut Soudha/Hyd.
2. PS to Joint Managing Director(Fin,Comml.&HRD)/TSTransco/Vidyut Soudha/Hyd.
3. The Executive Director (Finance)/ TSTransco/Vidyut Soudha/Hyd
4. The Chief Engineer (Transmission)/TSTransco/VS/Hyderabad.
5. The Pay Officer/ TSTransco/Vidyut Soudha/Hyd
6. The Senior Accounts Officer(Budget & Balance Sheet/ TSTranco/Vidyut Soudha/Hyd
7. The Stock File.

C.No.JS/DS(Per.I)/AS(L.P.F&S)PO(LOANS)/JPO/931/2018.

//FORWARDED BY ORDER//

PERSONNEL OFFICER