



TRANSMISSION CORPORATION OF TELANGANA LIMITED

VIDYUT SOUDHA : : HYDERABAD

Website Name: [tstransco.telangana.gov.in](http://tstransco.telangana.gov.in) CIN Number: U40102TG2014SGC094248

**ABSTRACT**

TSTRANSCO - Loans & Advances – Sanction of House Building Advance for construction of House to Sri.K.B.Sai Kumar, DE (Emp.ID.No.1054053) O/o.Chief Engineer (IT&QC)/TSTransco / VS/ Hyderabad for construction of house on place owned by him – Orders-Issued-Reg.

**T.O.O Joint Secy/Per.Ms.No.137**

**Dated:29-06-2018**

**Read the following:-**

- 1) T.O.O.CGM(HRD)Ms.No.125, Dt:13-07-2015.
- 2) U.O.No.FA&CCA(A/Cs)/SAO(B,B&S)/AO/(B&BS)/ D.No.156/18,dt.21/06/2018
- 3) Application dated.26.05.2018, from the individual.

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**PROCEEDINGS:-**

Under Regulation 10 of the Andhra Pradesh State Electricity Board Regulations for the grant of loans for acquisition of houses by TSTRANSCO employees in B.P.Ms.No.965, dt:29.11.76 subsequently adopted by TSTRANSCO and as per the powers delegated in TOO(CGM-HRD-Per)/Ms.No.110, dt.08/08/2016, sanction is hereby accorded for House Building Advance of Rs.20,00,000/- (Rupees Twenty Lakhs Only) to Sri.K.B.Sai Kumar, DE O/o.Chief Engineer (IT&QC)/TSTransco / VS/ Hyderabad towards Construction of House bearing No.12-10-590/14/4, on Plot No0.84/C in survey No.166, admeasuring 166.66 Sq.Yards of 139.32 Sq. meters, situated at Indira Nagar Colony, Raod No -5, Medibavi, Warasiguda Residential area, Secunderabad, Telangana State.

2. The loan amount sanctioned in para 1 above is subject to the following terms and conditions namely:

- i. The loan amount sanctioned in para (1) above shall be paid to the loanee in three (3) Installments as indicated hereunder:
  - An amount equal to 1/3 rd of the sanctioned loan amount shall be paid after the site and the house to be constructed thereon is Mortgaged and after producing the Mortgage Deed along with the approved plan as indicated in the Regulations.
  - The second installment equal to 1/3 rd of the sanctioned loan amount shall be paid when the walls of the house reaches the Lintel level.
  - The remaining 1/3 rd of the sanctioned loan amount shall be paid to the applicant after the Roof of the house is laid.
- ii. The loan amount shall be drawn and disbursed during the financial year 2018-19.
- iii. The loan amount of Rs.20,00,000/- (Rupees Twenty Lakhs only) sanctioned in para 1 above shall be repaid in 80 monthly installments as principal + 5 installments as interest. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest thereon at 5.5% per annum immediately after completion of the principal loan amount.
- iv. Before drawal of the amount, the loanee unless he is a confirmed employee shall furnish a surety bond for Rs.100/- in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond for Rs.100/- in the prescribed form.
- v. The loan amount sanctioned shall be utilized for the purpose for which it is sanctioned.
- vi. The construction of the house shall be made at the place where the TS.Transco employee is working or at a place where the TS.Transco employee proposes to settle after retirement within Telangana State.

**Contd...2**

- vii. The house constructed shall be in accordance with the provisions of the Urban Land (Ceilings and Regulations) Act.1976 (No.33 of 1976) of Government of India, as amended from time to time and all relevant Municipal and other Laws and Regulations.
  - viii. The construction of the house shall be in accordance with the plan and estimate submitted to the TS.Transco in his application dt:26.05.2018. If it is proposed to make any deviation from the original plan, prior concurrence of the sanctioning authority shall be obtained.
  - ix. The construction of the house should be completed within eighteen months from the date of payment of the first installment of the loan or within such further time as may be sanctioned by the competent authority. If the construction of the house is not so completed the loan amount shall repaid immediately with interest equal to 1 ½ times the contract rate.
  - x. The loanee shall maintain the house constructed intact at his cost and shall pay all municipal and local taxes regularly and shall not create any encumbrances.
  - xi. The Loanee shall execute a Form of Simple Mortgage Deed in the prescribed form by mortgaging the site and the house to be constructed thereon as security for loan sanctioned in para 1 above in favour of TS.Transco.
  - xii. The Loanee shall insure the house constructed at his cost and keep the Insurance Policy alive until the entire amount of loan is completely repaid to the TS Transco.
  - xiii. **Any failure to fulfill the above conditions or willful evasion or delay in repayment, will be construed as misconduct and disciplinary action will be initiated under the APSE Board Discipline and Appeal Regulations as adopted by TS.Transco.**
  - xiv. This order is issued with the concurrence of JMD(Fin.,Comml&HRD) vide Registered No.3008, dt.28.06.2018.
  - xv. The Pay Officer/TS Transco/Vidyut Soudha/Hyderabad is requested to release the payment towards House Building Advance on receipt of release order from the concerned Officer and posting of the entry in the SAP.
6. The TS.Transco will not consider any revalidation in future, if he does not draw the loan amount before 31.03.2019.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANAGANA LTD.)

C.SRINIVASA RAO, IRAS  
JOINT MANAGING DIRECTOR(FIN.,COMML&HRD)

To  
Sri.K.B.Sai Kumar, DE (Emp.ID.No.1054053),  
O/o.Chief Engineer (IT&QC)/TSTransco / VS/ Hyderabad.

Copy to:

PS to Chairman & Managing Director/TS.Transco/VS/Hyd.  
PS to JMD(Finance, Comml.& HRD)/TS TRANSCO/VS/Hyd.  
The Chief Engineer/Rural Zone/TSTransco/Hyderabad.  
The Senior Accounts Officer (Budget&Balance Sheet)/TS.Transco/VS/Hyd.  
The Pay Officer/TSTransco/Vidyut Soudha/Hyderabad.  
The Stock File.

C.No.JS/DS(Per.I)/AS(L,P,F&S)/PO(Loans)/JPO/749/18

//FORWARDED BY ORDER//

PERSONNEL OFFICER