



TRANSMISSION CORPORATION OF TELANGANA LIMITED
VIDYUT SOUDHA :: HYDERABAD.
ABSTRACT

TSTRANSCO - Loans & Advances – Sanction of House Repair Loan to Sri.K.Srikanth, ADE/System protection (Emp.ID.No.1071645), O/o.CE/Power System/ TSTransco/VS/ Hyderabad of TSTransco for carrying out repairs, extensions, improvements etc., to the House owned by him – Orders - Issued.

T.O.O (Joint Secy.-Per)/(Loans).Ms.No.1917

Dated:27.02.2024

Read the following:-

- 1.T.O.O.(CGM(HRD-Per)/Ms.No.125, Dt:13-07-2015.
- 2.U.O.No.FA&CCA(A/Cs)&CFO/SAO(B&BS)/AO(B&BS)/AAO(B)/JAO-I/D.No.90/20, Dt.13.04.2023.
- 3.Application received from Sri.K.Srikanth, ADE/System protection

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ORDER:-

Under Regulations 12 and 15 of the Andhra Pradesh State Electricity Board Regulations governing the sanction of House Repair Loan to the Board employees as issued in the B.P.Ms.No.965 (MS), dt:29.11.76 and subsequently adopted by the TS.TRANSCO, sanction is hereby accorded for House Repair Loan of Rs.4,00,000/- (Rupees Four Lakh Only) to Sri.K.Srikanth, ADE/System protection, of TSTransco for the purpose of carrying out repairs, extensions, improvements etc., to the House owned by employee, i.e., the Flat No.304, 3rd floor, with a plinth area of 1145 Sq.Feet (including common areas and car parking space in stilt) together with the undivided share in land admeasuring 45 square yards or 37.62 Sq.mtrs out of 900 Sq. yards residential apartment named as “N.V.S. Arcade”, on Plot no.43, 44, 59 & 60, In Survey No. 58/T Part , Ward No.8, Block No.7, situated at Pindi Narayan Reddy Nagar, Karmanghat (V), Saroornagar Revenue (M), under Greater Hyderabad Municipal Corporation Limits of L.B.Nagar Circle, Rangareddy District , Registration district registrar, Ranga Reddy District (East), L.B.Nagar. Whose details are given below:

Sl. No	Employee ID No.	Name & Designation	Place of working	Amount Sanctioned In Rs.	Rate of Interest	No of Installments	
						Principal	Int.
1.	1071645	Sri.K.Srikanth, ADE/System protection	O/o.CE/Power System/ TSTransco/ VS/ Hyderabad	4,00,000/-	5.5%	64	10

2) The loan sanctioned in para (i) above is subject to the following terms and conditions, namely:-

- (i) the amount of loan sanctioned shall be drawn and disbursed during the financial year 2023-24 in one lumpsum.
- (ii) before drawal of the loan amount, the loanee shall execute an Agreement and Surety Bond (Rs.100/- each) in the prescribed form. The signatures of the loanee and surety must be in all papers of the Agreement and Surety Bond. The loanee is also informed to submit the receipt with a revenue stamp to the sanctioning authority.
- (iii) after drawal of the loan, the loanee shall also execute a simple mortgage deed within (3) three months in the form prescribed by mortgaging the property in favour of TS.Transco against the amount of loan sanctioned.
- (iv) the Loan amount of Rs.4,00,000/- (Rupees Four Lakhs Only) sanctioned in para 1 above carries interest @ 5.5% per annum subject to change from time to time. The advance shall be recovered in monthly installments towards principal and interest thereon as indicated against his name.

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- (v) the loan sanctioned shall be utilized for the purpose for which it is sanctioned and the proposed repairs, extensions, improvements etc., shall be carried out within 3 months after the drawal of the loan or within such further time, as may be allowed by the sanctioning authority failing which the entire loan amount shall be repaid immediately with interest equal to 1½ times the normal rate of interest.
 - (vi) the carrying out of repairs, extension etc., shall be done in accordance with the plan and estimates submitted to the TS.Transco while applying for the loan and utilization certificate shall be produced to the sanctioning authority.
 - (vii) the Pay Officer/TS Transco/Vidyut Soudha/Hyderabad is requested to release the payment towards House Repair Advance on receipt of release order from the concerned Officer and posting of the entry in the SAP.
 - (viii) any failure to fulfill the above conditions or willful evasion or delay in repayment of the loan amount will be construed as misconduct and disciplinary action will be taken under the A.P.S.E.Board Discipline and Appeal Regulations as adopted by TS Transco besides levy of penal interest at double the rate of normal interest incase the advance is misutilised or not utilized at all and at 1 ½ times of normal interest rates for non compliance with formalities.
- 3) This order is issued with concurrence of JMD(Fin., Comml., & HRD) vide registered No.786, dt.24.02.2024.
- 4) The TSTransco will not consider any revalidation in future, if he does not draw the loan amount on or before 31.03.2024.
- 5) This order is also available on TSTRANSCO website and can be accessed at the address www.transco.in.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANAGANA LTD.)

C.SRINIVASA RAO,
JOINT MANAGING DIRECTOR
(FIN.,COMML&HRD)

To
Sri.K.Srikanth, ADE/System protection (Emp.ID.No.1071645),
O/o.CE/Power System/ TSTransco/VS/ Hyderabad.

Copy to:

PS to Chairman & Managing Director/TSTransco/Vidyut Soudha/Hyderabad.
PS to Joint Managing Director (Finance, Comml., & Vig.)/Vidyut Soudha/Hyderabad.
The Executive Director (Fin.)/ TSTransco/Vidyut Soudha/Hyderabad.
The Chief Engineer/Power System/ TSTransco/VS/ Hyderabad.
The Pay Officer/ TSTransco/Vidyut Soudha/Hyderabad.`
The Sr. Accounts Officer (B,B&S)/ TSTransco /Vidyut Soudha/Hyderabad.
The Sr. Accounts Officer/ SLDC/ TSTransco /Vidyut Soudha/Hyderabad.
The Accounts Officer/CPR/ TSTransco /Vidyut Soudha/Hyderabad.
The Stock File.

C.No.JS/DS(Per.I)/AS(L,P,F&S)/PO(Loans)/Asst./235/2024.

//FORWARDED BY ORDER//

PERSONNEL OFFICER