



TRANSMISSION CORPORATION OF TELANGANA LIMITED

VIDYUT SOUDHA : : HYDERABAD

Website Name: tstransco.telangana.gov.in CIN Number: U40102TG2014SGC094248

ABSTRACT

TSTRANSCO - Loans & Advances – Sanction of House Building Advance for construction of House to Sri.L.Venkata Ramana, EE (Emp.ID.No.1070948) O/o.SE/OMC/Nizamabad – Orders – Issued - Reg.

T.O.O Joint Secy/Per.Ms.No.300

Dated:14.02.2019

Read the following:-

- 1) T.O.O.CGM(HRD)Ms.No.125, Dt:13-07-2015.
- 2) U.O.No.FA&CCA(A/Cs)/SAO(B,B&S)/AO/(B&BS)/D.No.156/18,dt.21/06/2018
- 3) Application received through the CE/Karimnagar Zone/TSTransco/Karimnagar vide Lr.No./D.No.808/18, dt.09.01.2019

PROCEEDINGS:-

Under Regulation 10 of the Andhra Pradesh State Electricity Board Regulations for the grant of loans for acquisition of houses by TSTRANSCO employees in B.P.Ms.No.965, dt:29.11.76 subsequently adopted by TSTRANSCO and as per the powers delegated in TOO(CGM-HRD-Per)/Ms.No.110, dt.08/08/2016, sanction is hereby accorded for House Building Advance of Rs.20,00,000/- (Rupees Twenty Lakhs Only) to Sri.L.Venkata Ramana, EE, O/o.SE/OMC/Nizamabad for construction of house towards House bearing the No.21, as per L.P.N.38/97, approved by the director of town and country planning A.P.Hyderabad measuring (244.44) Sq.yds or (204.37) square meters being part of the land comprised in survey No.306/P1 of Kanteshwar Shivar Mandal and District Nizamabad situated Ward No.11, Block 1 at “Green Park” Kanteshwar, Nizamabad.

2. The loan amount sanctioned in para 1 above is subject to the following terms and conditions namely:

- i. The loan amount sanctioned in para (1) above shall be paid to the loanee in three (3) Installments as indicated hereunder:
 - An amount equal to 1/3 rd of the sanctioned loan amount shall be paid after the site and the house to be constructed thereon is Mortgaged Jointly and after producing the Mortgage Deed along with the approved plan as indicated in these Regulations.
 - The second installment equal to 1/3 rd of the sanctioned loan amount shall be paid when the walls of the house reaches the Lintel level.
 - The remaining 1/3 rd of the sanctioned loan amount shall be paid to the applicant after the Roof of the house is laid.
- ii. The loan amount shall be drawn and disbursed during the financial year 2018-19.
- iii. The loan amount of Rs.20,00,000/- (Rupees Twenty Lakhs only) sanctioned in para 1 above shall be repaid in 80 monthly installments as principal + 36 installments as interest. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest thereon at 5.5% per annum immediately after completion of the principal loan amount.
- iv. Before drawal of the amount, the loanee unless he is a confirmed employee shall furnish a surety bond for Rs.100/- in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond for Rs.100/- in the prescribed form.
- v. The loan amount sanctioned shall be utilized for the purpose for which it is sanctioned.
- vi. The construction of the house shall be made at the place where the TS.Transco employee is working or at a place where the TSTransco employee proposes to settle after retirement within Telangana State.

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- vii. The house constructed shall be in accordance with the provisions of the Urban Land (Ceilings and Regulations) Act.1976 (No.33 of 1976) of Government of India, as amended from time to time and all relevant Municipal and other Laws and Regulations.
 - viii. The construction of the house shall be in accordance with the plan and estimate submitted to the TS.Transco in his application dt:19.12.2018. If it is proposed to make any deviation from the original plan, prior concurrence of the sanctioning authority shall be obtained.
 - ix. The construction of the house should be completed within eighteen months from the date of payment of the first installment of the loan or within such further time as may be sanctioned by the competent authority. If the construction of the house is not so completed the loan amount shall repaid immediately with interest equal to 1 ½ times the contract rate.
 - x. The loanee shall maintain the house constructed intact at his cost and shall pay all municipal and local taxes regularly and shall not create any encumbrances.
 - xi. The Loanee shall execute a Form of Joint Simple Mortgage Deed in the prescribed form by mortgaging the site and the house to be constructed thereon as security for loan sanctioned in para 1 above in favour of TS.Transco.
 - xii. The Loanee shall insure the house constructed at his cost and keep the Insurance Policy alive until the entire amount of loan is completely repaid to the TS Transco.
 - xiii. **Any failure to fulfill the above conditions or willful evasion or delay in repayment, will be construed as misconduct and disciplinary action will be initiated under the APSE Board Discipline and Appeal Regulations as adopted by TS.Transco.**
 - xiv. This order is issued with the concurrence of JMD(Fin.,Comm&HRD) vide Registered No.701, dt.14.02.2019.
 - xv. **The Pay Officer/TS Transco/Vidyut Soudha/Hyderabad is requested to release the payment towards House Building Advance on receipt of release order from the concerned Officer and posting of the entry in the SAP.**
3. The TS.Transco will not consider any revalidation in future, if he does not draw the loan amount before 31.03.2019.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANAGANA LTD.)

C.SRINIVASA RAO, IRAS
JOINT MANAGING DIRECTOR(FIN.,COMML&HRD)

To
Sri.L.Venkata Ramana, EE (Emp.ID.No.1070948),
O/o.SE/OMC/Nizamabad.

Copy to:

- 1. PS to Chairman & Managing Director/TS.Transco/VS/Hyd.
- 2. PS to JMD(Finance, Comm& HRD)/TS TRANSCO/VS/Hyd.
- 3. The Superintending Engineer/OMC/Nizamabad.
- 4. The Senior Accounts Officer (Budget&Balance Sheet)/TS.Transco/VS/Hyd.
- 5. The Pay Officer/TSTransco/Vidyut Soudha/Hyderabad.
- 6. The Stock File.

C.No.JS/DS(Per.I)/AS(L.P.F&S)/PO(Loans)/JPO/1070/2019

//FORWARDED BY ORDER//

PERSONNEL OFFICER