



TRANSMISSION CORPORATION OF TELANGANA LIMITED
VIDYUT SOUDHA : : HYDERABAD

ABSTRACT

TSTRANSCO - Loans & Advances – Sanction of House Building Advance of Rs.12,30,000/- for purchase of ready built house i.e.,(Independent house) to Sri.M.Premkumar, FM Gr.IV, (Emp.ID.No.1071579), O/o.SE/OMC/Metro- East/ Ranga Reddy, consisting in Plot No.431, admeasuring 150 Sq.yards., or equivalent to 125.4 Sq.Mtrs, in Survey No.96/AA, 97/AA, 98/AA, 99, 101/AA, herewith situated at “Nandan Ratan Pride” of Bandlaguda Village & G.P., Ramachandrapuram Mandal, Sangareddy District, Telangana State - Orders - Issued.

T.O.O Joint Secry-Per Ms.No.829

Dated:29.08.2020

Read the following :-

- 1) T.O.O.(CGM-HRD-Per)/Ms.No.125, Dt:13-07-2015.
- 2) UO.No.FA&CCA(A/Cs)&CFO/AO(B&BS)/AAO(B&BS)/JAO-I/D.No.109/2020, Dt.18.05.2020.
- 3) Application received from Sri.M.Premkumar, FM Gr.IV .

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PROCEEDINGS:-

Under Regulation 11 of the Andhra Pradesh State Electricity Board Regulations for the grant of loans for acquisition of houses by TSTRANSCO employees in B.P.Ms.No.965, dt:29.11.76 subsequently adopted by TSTRANSCO and as per the powers delegated in TOO(CGM-HRD-Per)/Ms.No.110, dt.08/08/2016, sanction is hereby accorded for House Building Advance of Rs.12,30,000/- (Rupees Twelve Lakh Thirty Thousand Only) to Sri.M.Premkumar, FM Gr.IV, O/o.SE/OMC/Metro- East/ Ranga Reddy consisting in Plot No.431, admeasuring 150 Sq.yards., or equivalent to 125.4 Sq.Mtrs, in Survey No.96/AA, 97/AA, 98/AA, 99, 101/AA, herewith situated at “Nandan Ratan Pride” of Bandlaguda Village & G.P., Ramachandrapuram Mandal, Sangareddy District, Telangana State.

2) The loan amount sanctioned in para 1 above is subject to the following terms and conditions, namely:

- i. the loan amount sanctioned in para 1 above shall be drawn and disbursed during the financial year 2020-21.
- ii. the loan amount of Rs.12,30,000/- sanctioned in para 1 above shall be repaid in 150 monthly installments. The first installment commencing from the pay bill for the month following the month in which the loan amount is paid and interest thereon at 5.5% per annum in 25 monthly installments immediately after completion of the principal loan amount.
- iii. before drawal of the amount, the loanee unless he is a confirmed employee shall furnish a surety bond in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond in the prescribed form (Rs.100/- each).
- iv. the Ready Built built house i.e.,(Independent house) must be purchased and mortgaged by the loanee within three months from the date of receipt of the loan or within such extended period of time as may be granted by the competent authority. If the purchase of ready built house i.e.,(Independent house) is not so completed the last amount shall be repaid immediately with interest equal to 1 ½ times the normal rate. The penal interest has to be charged at 1 ½ % (Or) 1 ½ times of normal rates subject to the clarification awaited from the Govt. of TS.

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- v. the purchase of ready built house i.e., (Independent house) shall be made at the place where the TSTransco employee is working or at a place where TSTransco employee proposes to settle after retirement in the Telangana State.
 - vi. the loanee shall purchase the same ready built house i.e, (Independent house) for which he has produced the plan and other for sanction of the loan, if it is proposed to make any deviation, he shall obtain prior concurrence of the sanctioning authority.
 - vii. the loanee shall maintain the ready built house i.e,(Independent house) intact at his cost and shall pay all Municipal and other local taxes regularly and shall not create any encumbrance on the ready built house i.e,(Independent house) purchased.
 - viii. the loanee shall mortgage the ready built house i.e., (Independent house) purchased by him by executing a original simple mortgage deed in the prescribed form.
 - ix. the loanee shall insure the ready built house i.e., (Independent house) purchased at his cost and keep the insurance policy alive till the amount of the loan is completely repaid to the TS.Transco and.,
 - x. any failure to fulfill the above conditions or willful evasion or delay in repayment, will be construed as misconduct and disciplinary action will be initiated under the Andhra Pradesh State Electricity Board Discipline and Appeal Regulations as adopted by TS Transco.
 - xi. this order is issued with the concurrence of JMD(Fin., Comml & HRD) vide Registered **No.3218, dt.28.08.2020.**
 - xii. the Pay Officer/TS Transco/Vidyut Soudha/Hyderabad is requested to release the payment towards House Building Advance for purchase of ready built house i.e.,(Independent house) on receipt of release order from the Officer concerned.
- 3) The TSTransco will not consider any revalidation in future, if he does not draw the loan amount before 31/03/2021.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANAGANA LTD.)

C.SRINIVASA RAO, IRAS
JOINT MANAGING DIRECTOR(FIN.,COMML&HRD)

To
Sri.M.Premkumar, FM Gr.IV, (Emp.ID.No.1071579),
O/o.SE/OMC/Metro- East/ Ranga Reddy

Copy to:

PS to Chairman & Managing Director/TSTransco/Vidyut Soudha/Hyderabad
PS to Joint Managing Director(Fin,Comml.&HRD)/TSTransco/Vidyut Soudha/Hyderabad
The Executive Director(Finance)/ TSTransco/Vidyut Soudha/Hyderabad
The Superintending Engineer/OMC/Metro- East/ Ranga Reddy
The Senior Accounts Officer (Budget &Balance Sheet)/ TSTransco/Vidyut Soudha/Hyd
The Pay Officer/TS.Transco/Vidyut Soudha/Hyderabad.
The Stock File.

C.No.JS/DS(Per.I)/AS(L,P,F&S)/PO(Loans)/JPO/84/2020.

//FORWARDED BY ORDER//

PERSONNEL OFFICER