



TRANSMISSION CORPORATION OF TELANGANA LIMITED
VIDYUT SOUDHA : : HYDERABAD

Website Name: tstransco.telangana.gov.in CIN Number: U40102TG2014SGC094248

ABSTRACT

TSTRANSCO - Loans & Advances – Sanction of House Building Advance of Rs.20,00,000/- for purchase of flat to Sri.P.Narender Reddy, ADE/MRT/SD-II/Nizamabad (Emp.ID.No.1070926) O/o.SE/OMC/Nizamabad consisting built up area of 1599 Sq. Feet, having plot area 59.33 Sq. Yards out of its total area of land situated at Survey No.41/1 Part, Gundla Pochampally Village, Medchal (M), Medchal, Malkajgiri District. -Orders - Issued.

T.O.O Joint Secy-Per Ms.No.997

Dated:03.03.2021

Read the following :-

1. T.O.O.(CGM-HRD-Per)/Ms.No.125, Dt:13-07-2015.
- 2) UO.No.FA&CCA(A/Cs)&CFO/AO(B&BS)/AAO(B&BS)/JAO-I/D.No.109/2020, Dt.18.05.2020.
- 3) Application of Sri.P.Narender Reddy, ADE/MRT/SD-II/Nizamabad received through the CE/Karimnagar Zone/ Karimnagar vide Lr. D.No.868/20, dt.30.12.2020.

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PROCEEDINGS:-

Under Regulation 11 of the Andhra Pradesh State Electricity Board Regulations for the grant of loans for acquisition of houses by TSTRANSCO employees in B.P.Ms.No.965, dt:29.11.76 subsequently adopted by TSTRANSCO and as per the powers delegated in TOO(CGM-HRD-Per)/Ms.No.110, dt.08/08/2016, sanction is hereby accorded for House Building Advance of Rs.20,00,000/- (Rupees Twenty Lakhs Only) to Sri.P.Narender Reddy, ADE/MRT/SD-II/Nizamabad, O/o.SE/OMC/Nizamabad towards purchase of Flat No. 404, consisting built up area of 1599 Sq. Feet, having plot area 59.33 Sq. Yards out of its total area of land situated at Survey No.41/1 Part, Gundla Pochampally Village, Medchal (M), Medchal, Malkajgiri District.

2) The loan amount sanctioned in para 1 above is subject to the following terms and conditions, namely:

- i. the loan amount sanctioned in para 1 above shall be drawn and disbursed during the financial year 2020-21.
- ii. the loan amount of Rs.20,00,000/- sanctioned in para 1 above shall be repaid in 160 monthly installments. The first installment commencing from the pay bill for the month following the month in which the loan amount is paid and interest thereon at 5.5% per annum in 30 monthly installments immediately after completion of the principal loan amount.
- iii. before drawal of the amount, the loanee unless she is a confirmed employee shall furnish a surety bond in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond in the prescribed form (Rs.100/- each).
- iv. the Ready Built Flat must be purchased and mortgaged by the loanee within three months from the date of receipt of the loan or within such extended period of time as may be granted by the competent authority. If the purchase of the flat is not so completed the last amount shall be repaid immediately with interest equal to 1 ½ times the normal rate. The penal interest has to be charged at 1 ½ % (Or) 1 ½ times of normal rates subject to the clarification awaited from the Govt. of TS.

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- v. the purchase of flat shall be made at the place where the TSTransco employee is working or at a place where TSTransco employee proposes to settle after retirement in the Telangana State.
 - vi. the loanee shall purchase the same flat for which he has produced the plan and other for sanction of the loan, if it is proposed to make any deviation, he shall obtain prior concurrence of the sanctioning authority.
 - vii. the loanee shall maintain the Flat in tact at his cost and shall pay all Municipal and other local taxes regularly and shall not create any encumbrance on the flat purchased.
 - viii. the loanee shall mortgage the Flat purchased by him by executing a original simple mortgage deed in the prescribed form.
 - ix. the loanee shall insure the flat purchased at his cost and keep the insurance policy alive till the amount of the loan is completely repaid to the TS.Transco and.,
 - x. any failure to fulfill the above conditions or willful evasion or delay in repayment, will be construed as misconduct and disciplinary action will be initiated under the Andhra Pradesh State Electricity Board Discipline and Appeal Regulations as adopted by TS Transco.
 - xi. this order is issued with the concurrence of JMD(Fin., Comml & HRD) vide Registered No.958, dt.03.03.2021.
 - xii. the Pay Officer/TS Transco/Vidyut Soudha/Hyderabad is requested to release the payment towards House Building Advance for purchase of flat on receipt of release order from the Officer concerned.
- 3) The TSTransco will not consider any revalidation in future, if he does not draw the loan amount before 31/03/2021.
- 5) This order is also available on TSTRANSCO website and can be accessed at the address www.transco.in.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANAGANA LTD.)

**C.SRINIVASA RAO, IRAS
JOINT MANAGING DIRECTOR(FIN.,COMML&HRD)**

To
Sri.P.Narender Reddy, ADE/MRT/SD-II/Nizamabad (Emp.ID.No.1070926)
O/o.SE/OMC/Nizamabad.

Copy to:

PS to Chairman & Managing Director/TSTransco/Vidyut Soudha/Hyd.
PS to Joint Managing Director(Fin,Comml.&HRD)/TSTransco/Vidyut Soudha/Hyd.
The Executive Director(Finance)/ TSTransco/Vidyut Soudha/Hyd
The Superintending Engineer/OMC/Nizamabad.
The Senior Accounts Officer (Budget &Balance Sheet)/ TSTransco/Vidyut Soudha/Hyd
The Pay Officer/TS.Transco/Vidyut Soudha/Hyderabad.
The Stock File.

C.No.JS/DS(Per.I)/AS(L,P,F&S)/PO(Loans)/JPO/326/20-21.

//FORWARDED BY ORDER//

PERSONNEL OFFICER