



TRANSMISSION CORPORATION OF TELANGANA LIMITED  
VIDYUT SOUDHA : : HYDERABAD

ABSTRACT

TSTRANSCO - Loans & Advances – Sanction of House Building Advance (Takeover Loan) for the flat purchased by Sri.SNVASRK.Mallikarjun, ADE (ID.No.1071647), O/o.CE/Transmission/ TSTransco/ VS/ Hyderabad for the Final repayment of the borrowed loan amount taken from Kotak Mahindra Bank Limited, Somajiguda, Hyderabad - An amount of Rs.20,00,000/- (Rupees Twenty Lakh Only) – Sanction Orders-Issued.

T.O.O.Joint Secretary(Per)/(Loans)Ms.No.1316

Dt.21.02.2022

Read the following:-

1. T.O.O.(CGM-HRD-Per)/Ms.No.125, Dt:13-07-2015
2. U.O.No.FA&CCA(A/Cs)&CFO/SAO(B&BS)/AAO(Budget)/JAO-I/ D.No.164/2021, Dt.24.04.2021
3. B.P.(P&G-B.M(Loans)Ms.No.268, dt.10/08/1992.
4. Memo.No.Jt.Secy/DS(Per)/AS(Per.II)/PO(IR&R)/JPO-Reg/232/16, dt.19/01/2017.
5. Representation received from Sri.SNVASRK.Mallikarjun, ADE on 25.01.2022.

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PROCEEDINGS:-

In the references 5<sup>th</sup> cited, Sri.SNVASRK.Mallikarjun, ADE, O/o.CE/Transmission/ TSTransco/ Vidyut Soudha/ Hyderabad has applied for sanction of House Building Advance (Take Over) for purchase of flat stating that, he has taken a loan from Kotak Mahindra Bank Limited, Somajiguda, Hyderabad, purchased of Flat situated at Gagan Mahal Colony, Domalguda, Himayathnagar, Hyderabad, Telangana. The Flat bearing No.203, admeasuring to an extent of 1104 Sq. feet located in the 2<sup>nd</sup> Floor of “**Sai Jaya Krishna Residency**” covered by plot Nos.18,19 & 20 and Municipal Door Nos.1-2-217/4/A, 1-2-217/4/A/1, 1-2-217/3/B & 1-2-217/3/C/1, along with undivided share of land admeasuring to an extent of 42 Sq. yds out of 1100 Sq.yds of the said complex, including common areas and One car parking facility admeasuring 170 Sq.fts. located in the upper cellar. He has requested for sanction of the House Building Advance (Take over) of Rs.20,00,000/- (Rupees Twenty Lakh Only) to enable his to repay the loan taken from Kotak Mahindra Bank Limited, Somajiguda, Hyderabad.

2) In the references 3<sup>rd</sup> & 4<sup>th</sup> cited, orders were issued by TSTransco for sanction of House Building Advances for repayment of loan, raised from other agencies like LIC of India, HUDA, HUDCO, etc., to build a house or acquire a ready built house / flat, subject to terms & conditions mentioned therein.

3) After careful examination of his representation and under Regulation 11 of the APSE Board House Building Advance Regulations as adopted by TSTransco for the grant of loan for acquisition of houses by TSTransco employees and in accordance with the powers delegated in TOO(CGM-HRD-Per)/ Ms.No.110, dt.08/08/2016, the JMD(Fin, Comml & HRD)/TSTransco sanction is hereby accorded for House Building Advance (HBA) for an amount of Rs.20,00,000/- (Rupees Twenty Lakh Only) for repayment of the borrowed loan amount taken from Kotak Mahindra Bank Limited, Somajiguda, Hyderabad.

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- 4) The loan sanctioned in para 3 above is subject to the following terms and conditions:-
- i. The loan sanctioned in para 3 above shall be drawn and disbursed during the financial year 2021-22.
  - ii. The loan of Rs.20,00,000/- (Rupees Twenty Lakh Only) sanctioned in para 3 above shall be repaid in 200 monthly installments. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest thereon at 5.5 % per annum in 12 monthly installments immediately after completion of the principal loan amount.
  - iii. Before drawl of the amount, the loanee unless he is a confirmed employee shall furnish a surety bond on Non-judicial stamp paper worth Rs.100/- in the prescribed form from two confirmed employees drawing a pay not less than the loanee's pay. The loanee shall also furnish an agreement bond on Non-Judicial stamp paper worth Rs.100/- in the prescribed form.
  - iv. The house must be mortgaged to the TSTransco by the loanee **within three months** from the date of receipt of the loan. Otherwise the loan amount shall be repaid immediately with interest equal to 1 ½ times of the normal rate of interest.
  - v. The Mortgage of the house shall be made at the place where the TSTransco employee proposes to settle after retirement in the Telangana State.
  - vi. The loanee shall do mortgage of the same house which he has already mortgaged to Kotak Mahindra Bank Limited, Somajiguda, Hyderabad along with the plan and other documents within three months. If it is proposed to make any deviations, he shall obtain prior concurrence of the sanctioning authority.
  - vii. The loanee shall maintain the existing house in tact at his cost and shall pay all Municipal and other local taxes regularly and shall not create any encumbrances on the house purchased.
  - viii. The loanee shall do mortgage of the house so purchased by him executing a **simple mortgage deed** in the prescribed form. He is directed to submit a receipt for Rs.20,00,000/- (Rupees Twenty Lakh Only) issued by the Kotak Mahindra Bank Limited, Somajiguda, Hyderabad. The remaining amount if any, shall be paid to the Kotak Mahindra Bank Limited, Somajiguda, Hyderabad by the employee himself.
  - ix. **The loanee shall insure the house so purchased at his cost and keep the insurance policy alive till the amount of the loan is completely repaid to the TSTransco.**
  - x. The loanee shall submit the receipt of acknowledgement of Rs.20,00,000/- (Rupees Twenty Lakh Only) by the Kotak Mahindra Bank Limited, Somajiguda, Hyderabad.
  - xi. The Pay Officer or AO(CPR) /TS Transco/Vidyut Soudha/Hyderabad is requested to release the payment towards House Building Advance for repayment of loan to Kotak Mahindra Bank Limited, Somajiguda, Hyderabad for purchase of flat on receipt of release order from the Officer concerned.

xii. Any failure to fulfill the above conditions or willful evasion or delay in repayment of the loan amount will be construed as misconduct and disciplinary action will be taken under the A.P.S.E.Board Discipline and Appeal Regulations as adopted by TSTRANSCO besides levy of penal interest @1½ times the normal rates, the penal interest will be charged at double the rate of normal interest in case the advance are mis-utilized or not utilized at all and at 1½ times of normal interest rates for non compliance with formalities.

xiii. This order is issued with the concurrence of JMD(Fin., Comml &HRD) vide Registered **No.740, dt.19.02.2022.**

5. The TSTransco will not consider any revalidation in future, if he does not draw the loan amount on or before 31.03.2022.

6. This order is also available on TSTRANSCO website and can be accessed at the address [www.transco.in](http://www.transco.in).

**(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANAGANA LTD.)**

C.SRINIVASA RAO, IRAS  
JOINT MANAGING DIRECTOR(FIN.,COMML&HRD)

To  
Sri.SNVASRK.Mallikarjun, ADE (Emp.I.D.No.1071647),  
O/o.CE/Transmission/ TSTransco/ VS/ Hyderabad.

Copy to:

PS to Chairman & Managing Director/TSTransco/Vidyut Soudha/Hyd.  
PS to Joint Managing Director(Fin,Comml.&HRD)/TSTransco/Vidyut Soudha/Hyd.  
The Executive Director (Finance)/ TSTransco/Vidyut Soudha/Hyd.  
The Chief Engineer /Transmission/ TSTransco/ VS/ Hyd  
The Pay Officer/ TSTransco/Vidyut Soudha/Hyd  
The Sr. Accounts Officer(B & B/s)/ TSTranco/Vidyut Soudha/Hyd  
The Stock File.

JS/DS(Per.I)/AS(L,P,F&S)PO(LOANS)/JPO/C.No.346/2022.

//FORWARDED BY ORDER//

PERSONNEL OFFICER