TRANSMISSION CORPORATION OF TELANGANA LIMITED

Vidyut Soudha, Hyderabad – 500 082. PABX : 040 – 23396000 CIN No.U40102TG2014SGC094248, Website : www.tstransco.in

<u>ABSTRACT</u>

TSTRANSCO – Appointment of M/s. M. ANANDAM & Co., (HY0002) Chartered Accountants, Hyderabad as Tax Auditors to TS TRANSCO for FY 2023-24 (AY 2024-25) – Fixation of Tax Audit Fee - Orders - Issued.

T.O.O. (FA&CCA(A/cs)) Ms. No.1919

Date: 01.03.2024
Read the following:-

Ref: 1) Letter Dated 19th January, 2024 of M/s. M. Anandam & Co., Chartered Accountants, Hyderabad.

2) Note Approval of CMD/TSTRANSCO (Regd. No. 189, Dt. 13.02.2024)

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ORDER:

As per Section 44AB of Income Tax Act, 1961, every person carrying on business, if his total sales, turnover or gross receipts, as the case may be in business exceed or exceeds one crore rupees in any previous year, shall get his accounts of such previous year audited by an accountant. Since, the gross receipts of TS TRANSCO exceed one crore during FY 2023-24, TS TRANSCO is governed by Section 44AB of Income Tax Act, 1961.

- 2) After careful consideration, TSTRANSCO is hereby appoints M/s. M. Anandam & Co., Chartered Accountants, Hyderabad as Tax Auditors to TS TRANSCO for FY 2023-24 (AY 2024-25) with a lump-sum remuneration of Rs.1,25,000/- (Rupees One lakh and twenty-five thousand only) plus applicable GST. The SAO (Budget & Balance Sheet) shall furnish the bill of claim to the Pay Officer accordingly.
- The Pay Officer, TS TRANSCO, is hereby authorized to release the payment of Rs.1,25,000/- (Rupees One lakh and twenty-five thousand only) plus applicable GST as per the claim raised by the SAO (Budget & Balance Sheet) to the M/s. M. Anandam & Co., Chartered Accountants, Hyderabad towards Tax Audit Fee for FY 2023-24 (AY 2024-25) on completion of Tax Audit and issue of "Audit Certificate" thereon.
- 4) The said expenditure is chargeable to A/c.No.760110 Other Professional Charges.
- 5) This order issued as per the approval of CMD/TSTRANSCO vide Regd. No. 189, Dt. 13.02.2024.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANGANA LTD)

V.B.S. Kumara Gupta FA&CCA (A/c's) & CFO

To M/S. M. Anandam & Co., 7A, Surya Towers, S.P. Road, Secunderabad Hyderabad – 500 003.

Copy to:-

PS to Chairman & Managing Director, TS TRANSCO, VS, Hyderabad. PS to JMD (Finance, Comml., & HRD), TS TRANSCO, VS, Hyderabad. PS to Executive Director (Finance), TS TRANSCO, VS, Hyderabad. PS to FA&CCA (A/c's) & CFO, TS TRANSCO, VS, Hyderabad. The Pay Officer, TS TRANSCO, Vidyut Soudha, Hyderabad.

// FORWARDED BY ORDER //

Sd/-Senior Accounts Officer (Budget & Balance Sheet)