TRANSMISSION CORPORATION OF TELANGANA LIMITED

Vidyut Soudha, Hyderabad – 500 082. PABX : 040 – 23396000 CIN No.U40102TG2014SGC094248, Website : www.tstransco.in

ABSTRACT

TSTRANSCO – Appointment of M.ANANDAM & Co., (HY0002) Chartered Accountants, Hyderabad as Tax Auditors to TS TRANSCO for FY 2018-19 (AY 2019-20) – Sanction - Accorded.

T.O.O. (FA&CCA(A/cs)) Ms.No.418.

Date. 25-07-2019.

Read the following:-

1. Letter Dt. 9th July, 2019 of M.Anandam & Co., Chartered Accountants, Hyderabad.

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ORDER:

- 1) As per Section 44AB of Income Tax Act,1961, every person carrying on business, if his total sales, turnover or gross receipts, as the case may be in business exceed or exceeds one crore rupees in any previous year, shall get his accounts of such previous year audited by an accountant. Since, the gross receipts of TS TRANSCO exceed one crore during FY 2018-19, TS TRANSCO is governed by Section 44AB of Income Tax Act, 1961.
- 2) Accordingly, after careful consideration M.Anandam & Co., Chartered Accountants, Hyderabad are hereby appointed as Tax Auditors to TS TRANSCO for FY 2018-19 (AY 2019-20) with a lump-sum remuneration of Rs.1,25,000/-(Rupees One lakh and twenty five thousand only) plus applicable taxes.
- 3) The Pay Officer, TS TRANSCO, Vidyut Soudha, Hyderabad may arrange payment of Rs.1,25,000/- (Rupees One lakh and twenty five thousand only) plus applicable taxes to M.Anandam & Co., Chartered Accountants, Hyderabad towards Tax Audit Fee for the FY 2018-19 (AY 2019-20) on completion of Tax Audit and issue of "Audit Certificate" thereon.
- 4) The said expenditure is chargeable to A/c.No.760108 Audit Fee.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANGANA LTD)

Financial Adviser and Chief Controller of Accounts (A/cs) & Chief Financial Officer

To M.ANANDAM & CO., 7A, SURYA TOWERS, S.P.ROAD, SECUNDERABAD HYDERABAD – 500 003.

Copy to :-

PS to Chairman & Managing Director, TSTRANSCO, VS, Hyderabad.

PS to JMD (Finance, Comml., & HRD), TSTRANSCO, VS, Hyderabad.

PS to Director (Transmission), TS TRANSCO, VS, Hyderabad.

PS to Director (Projects), TSTRANSCO, VS, Hyderabad.

PS to Director (Grid Operation), TSTRANSCO, VS, Hyderabad.

PS to Director (Lift Irrigation Schemes), TSTRANSCO, VS, Hyderabad.

The Pay Officer, TS TRANSCO, Vidyut Soudha, Hyderabad.