

TRANSMISSION CORPORATION OF TELANGANA LIMITED

TSTRANSCO - Payment of the annual premium to LIC of India for the period from 28<sup>th</sup> March 2023 to 27<sup>th</sup> March 2024 - Sanction accorded.

T.O.O.ED(Finance)Rt.No.4397,

Dt:28/03/2023

Ref:-1)Note approved by CMD vide Regd.No.507, dated 21/03/2023.

2)Note approved by CMD vide Regd.No.550, dated 28 /03/2023.

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TSTransco has decided to obtain a master policy from LIC of India towards insurance for future Service Gratuity on payment of an additional amount as premium in respect of 2344 Nos. EPF employees to be paid in case of death of employee while in service and another insurance policy for sum assured @ Rs.5,000/- in respect of 815 Nos. GPF employees for each employee in case of death while in service.

2) Accordingly, sanction is here by accorded for payment of Rs.25,23,279/- inclusive of GST@ 18% to the LIC of India (i.e. Rs.24,73,642/- for EPF employees and Rs.49,637/- for GPF employees) towards annual premium as mentioned above for the period from 28<sup>th</sup> March 2023 to 27<sup>th</sup> March 2024.

3) The Pay Officer/TSTRANSCO/VS/HYD is hereby authorized to release the payment of Rs.25,23,279/- (Rupees Twenty five lakhs twenty three thousand two hundred and seventy nine only) towards annual premium to LIC of India through RTGS as per the details mentioned below.

i) Name of the Beneficiary	:	LIC of India
ii) Beneficiary Branch	:	Union Bank of India
iii) Beneficiary Account Number	:	510331001316572
iv) IFSC Code	:	UBIN0905241

4) The said expenditure is chargeable to A/c No.760110

5) This order is issued with the concurrence of JMD(Fin,Comml.& HRD)/TSTransco vide Regd.No.1284,dt:28/03/2023.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANGANA LIMITED)

D.PRABHAKAR RAO  
CHAIRMAN & MANAGING DIRECTOR

To  
The Pay Officer,  
TSTRANSCO,VidyutSoudha,Hyderabad.

/ / FORWARDED :: BY ORDER //

SENIOR ACCOUNTS OFFICER(F&P, TRUSTS)