



TRANSMISSION CORPORATION OF TELANGANA LIMITED
VIDYUT SOUDHA : : HYDERABAD

ABSTRACT

TSTRANSCO - LOANS & ADVANCES – Sanction of loan for purchase of Motor Cycle Advance to Sri.B.Rakesh, OS, O/o.CE/Cosnt./TSTransco/VS/Hyderabad working in the Head Quarters Office during the financial year 2020-21 – Orders – Issued.

T.O.O.Joint Secretary(Per) Rt.No.2314

Dated: 17.03.2021.
Read the following:-

- 1) T.O.O (CGM(HRD)-Per)/Ms.No.126, Dt.13/07/2015.
- 2) UO.No.FA&CCA (A/Cs)&CFO/AO(B&BS)/AAO(B&BS)/JAO-I/D.No.109/20, Dt:18.05.2020.
- 3) Application received from Sri.B.Rakesh, OS.

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PROCEEDINGS:

Under Article 227, 230 of the A.P Financial Code Volume-I, as adopted by TS Transco and in exercise of the powers conferred vide memo.dt.07-11-2015, the sanction is hereby accorded for purchase of Motor Cycle to the eligible Head Quarters Employee of TS.Transco, as indicated below.

S.No.	Emp. ID No.	Name of the Employee	Design.	Place of working	Amount Sanctioned (Rs.)	No. of Installments	
						Principal	Interest
1.	1059534	Sri.B.Rakesh	Office Subordinate	O/o.CE/Const./ TSTransco/VS/Hyd	80,000/-	40	5

2. The loan sanctioned in para 1 above carries interest at 5% per annum for Class-IV and 5.5% per annum for Class-III and above, subject to change from time to time. The advance shall be recovered in monthly installments towards principal and interest on the advance as indicated the above employees names.
3. The above loan should be drawn before the end of the financial year 2020-21.
4. The loanee shall purchase the Motor Cycle within one month from the date of drawl of the loan amount, if the loanee purchases an Old Vehicle, he/she should submit the Valuation Certificate from the Authorized Valuator and he/she should immediately Hypothecate the Motor Cycle to TSTRANSCO as per Memo.No.DS(Ser)/DM(BM)/PO(L)/2/3148/94-1,dt:05-01-1995 and also insure the vehicle as required under Article 230 of A.P.F.C Vol-I, the insurance policy should be renewed every year and a Photostat copy of the same and also the copies of the Motor Cycle ,Tax Vouchers and the RC book should be submitted to the Joint Secretary/TSTRANSCO as per Memo.No.DS(Ser)/DM(BM)/PO(L) /2/3148/94-1, dt:05-01-95 for verification.
5. The loanee should get the Motor Cycle purchased with loan amount sanctioned to him/her and bring the same into the premises of Vidyut Soudha for inspection by AEE/Vehicle Cell. The AEE/Vehicle Cell after inspection of the vehicle and after verifying the purchase bills etc., shall send a certificate to the Accounts Officer(CPR)/TS.Transco/ Vidyut Soudha/Hyderabad to the effect that he has verified the vehicle and the relevant documents.

6. The loanee shall produce a certificate of registration within one month from the date of drawal of loan, to the Accounts Officer (CPR)/VS /Hyd. to the effect that the loan amount was solely utilized in purchasing the Motor Cycle and also a certificate to the effect that the Motor Cycle is in his/her name and in his/her possession and in running condition should be furnished to the (Audit Officer), the Accounts Officer(CPR)/TSTRANSCO, Vidyut Soudha, Hyd. every month till the advance repaid in full.

7. If the cost of the Motor Cycle purchased is less than the loan amount drawn, the balance amount should forthwith be refunded to the TSTRANSCO.

8. The Motor Cycle when purchased will be the property of TS TRANSCO until the loan is completely repaid. It should not be sold or otherwise disposed off without the sanction of the TSTRANSCO in the event of such a sale or disposal, sale proceeds should be remitted to the TSTRANSCO towards the repayment of the loan amount.

9. The agreement and surety bond of Rs.100/- each shall be submitted by the loanee in the form as approved in Memo.No.ED(Mechl.)/AS(M&P)/PO(Loans)/JPO/DNo.1070/2010, Dt:18-11-2010. The signatures of the loanee and surety must be in all papers of the Agreement and Surety Bond. The loanee also informed to submit the Advance Stamped Receipt along with a revenue stamp and submit the same to the sanctioning authority.

10. Any failure to fulfill the above conditions or willful evasion or delay in repayment of the loan amount will be construed as misconduct and disciplinary action will be taken under the A.P.S.E.Board Discipline and Appeal Regulations as adopted by TSTransco besides levy of penal interest @ 1½ times the normal rates.

11. The Pay Officer/TSTRANSCO/Vidyut Soudha/Hyderabad is requested to release the payment towards Motor Cycle on Receipt of release order from the loan section.

12. The expenditure sanctioned in para 1 above is debatable to TSTRANSCO Expenditure loans advances to employees etc., Advances bearing interest – 2 – purchase Motor Cycle Advance Conveyance Accounts No.27.100 and 27.200 under FC_9300, Commitment Item LA1200.

13. The TSTransco will not consider any revalidation in future, if he does not draw the loan amount on or before 31.03.2021.

14. This order is also available on TSTRANSCO website and can be accessed at the address www.tstransco.in.

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF TELANGANA LTD).

Encl: Annexure

M.URMILA DEVI
JOINT SECRETARY

To
Sri.B.Rakesh, OS (Emp.ID.No.1059534),
O/o. CE/Const./TSTransco/VS/ Hyderabad.

Copy to:

PS to Chairman & Managing Director/TS.Transco/Vidyut Soudha/Hyderabad.
PS to Joint Managing Director (Finance, Comml., & Vigilance)/Vidyut Soudha/Hyderabad.
The Executive Director(Finance)/TS Transco/Vidyut Soudha/Hyderabad.
The Chief Engineer/Const./TSTransco/Vidyut Soudha/Hyderabad
The Senior Accounts Officer (B,B&S)/ TS Transco /Vidyut Soudha/Hyderabad.
The Pay Officer / TS Transco /Vidyut Soudha/Hyderabad.
Central Record Section//Stock File/Spare.

//FORWARDED BY ORDER//

PERSONNEL OFFICER

ANNEXURE

T.O.O.(Joint Secy-Per)/Rt.No.2314, Dt.17.03.2021.

Sl. No.	Emp. ID No.	Name of the Employee	Designation &Place of Working	Proposed Advance amount for sanction Rupees.	Principal + Interest
1.	1059534	Sri.B.Rakesh	Office Subordinate, O/o.CE/Const./ TSTransco/VS/Hyd	Rs.80,000/-	40 + 5

M.URMILA DEVI
JOINT SECRETARY

//FORWARDED BY ORDER//

PERSONNEL OFFICER