

TRANSMISSION CORPORATION OF TELANGANA LIMITED VIDYUT SOUDHA :: HYDERABAD – 82.

TSTRANSCO - LOANS&ADVANCES - Sanction of Marriage Advance to Sri.B.Nagesh, Assistant (Empl.ID.No.1070798) O/o. CGM(HRD)/ TSTransco/ VS/ Hyderabad during the financial year 2020-21 - Orders - Issued.

T.O.O.Joint Secretary-Per- Rt.No.2079

Dated.20.11.2020 Read the following:-

Ref:- 1.T.O.OCGM(HRD)Per.Ms.No.126, Dt:13.0° C015.

2. UO.No.FA&CCA (A/Cs)&CFO/AO(B&BS)/AAO(B&BS)/JAO-I/ D.No.109/2020, Dt:18.05.2020.

3. Application received from the individual.

PROCEEDINGS:-

In exercise of the powers delegated in Memo.Dt.07.11.2015, sanction is hereby accorded for the Marriage Advance to Sri.B.Nagesh, Assistant, O/o.CGM(HRD)/ TSTransco/ Vidyut Soudha/ Hyderabad to meet the expenditure in connection with the celebration of his daughter's Marriage.

1	Empl. ID No.	Name of the Employee	Designation	Required for Marriage	Place of working O/o.	Amount in Rs.	No. of Installments Principal & Installments		Rate of Interest
	1070798	Sri.B.Nagesh	Assistant	Daughter's Marriage	CGM(HRD) / TSTransco/VS/ Hyderabad	Rs.2,00,000/-	50	10	5.5%

- Before drawal of the Marriage advance, the loanee shall furnish an Agreement Bond and a) Surety Bond in the prescribed form (Rs.100/- each) from the confirmed employee drawing a pay not less than the loanee's pay. The signatures of the loanee and surety must be in all papers of the Agreement and Surety Bond. The loanee also informed to submit the Advance Stamped Receipt with a revenue stamp to the sanctioning authority.
- The above Loan should be drawn before the end of the financial year 2020-21. b)
- If the advance sanctioned to the loanee is not utilized for the purpose for which it has been sanctioned, it should be refunded in one lumpsum togethor with interest thereon.
- In case, the loanee dies before the completion of the recovery of the advance, the outstanding advance together with interest thereon should be the first charge on the death-cumretirement gratuity payable to the legal heir or heirs of the borrower as stipulated in the agreement.

- e) The advance sanctioned in subject to summary recovery, if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned. In such cases penal interest at 1 ½ times the normal rate shall be charged till the date of recovery and the penal interest will be charged at double the rate of normal interest in case the advance is mis-utilized or not utilized at all and at 1½ times of normal interest rates for non compliance with formalities.
- f) The loanee should submit the utilization/performance certificate in the prescribed form within one month from the date of drawl or at the time of release orders to the sanctioning authority through proper channel. If the actual expenditure incurred on account of the marriage is less than the advance drawn, the difference shall be refunded forthwith.
- g) The Drawing Officer should satisfy himself to release the payment of marriage advance before after obtain the release order from the concerned sanctioning authority
- h) The expenditure is debatable to TSTRANSCO Expenditure Loans & Advance bearing marriage Advance (FC_9300, Commitment Item LA1200).

This order is also available on TS Transco website and can be accessed at the address www.tstranso.in.

The TSTransco will not consider any revalidation in future, if she does not draw the loan amount on or before 31.03.2021.

C.SRINIVASA RAO, IRAS, JOINT MANAGING DIRECTOR (FIN, COMML. & HRD)

To Sri.B.Nagesh, Assistant (Empl.I.D.No. 1070798) O/o. CGM(HRD)/ TSTransco/ VS/ Hyderabad

Copy to:

PS to JMD(Finance., Comml & HRD) /TS.Transco/Vidyut Soudha/Hyderabad

The Executive Director (Finance)/TSTransco/Vidyut Soudha/Hyderabad

The CGM(HRD)/ TSTransco/Vidyut Soudha/Hyderabad

The Pay Officer/ TS. Transco/Vidyut Soudha/Hyderabad.

The Sr. Accounts Officer (B,B&S)/ TSTransco /Vidyut Soudha/Hyderabad. The Stock File.

JS/DS(Per.I)/AS(L,P,F&S)PO(Loans)/JPO/C.No.252/2020.

//FORWARDED BY ORDER //

PERSONNEL OFFICER