

TRANSMISSION CORPORATION OF TELANGANA LIMITED

TSTRANSCO – Audit & Filing of Income Tax Returns for the F.Y.2020-21 in respect of TSTRANSCO Trusts – Payment of professional fees to M/s Satyanarayana & Associates, Chartered Accountants, Hyderabad – Sanction accorded.

T.O.O. ED (Finance) Rt. No.2888.

Dt:10/11/2021

- Ref:- 1) Lr.No.ED(Fin)/Dy.CCA(T&PO)/SAO(T,F&P)/AO(T)/D.No.238/21
dt:11/05/2021.
2) Quote from M/s Satyanarayana & Associates, Chartered Accountants,
Hyderabad dt: 18/05/2021.
3) Board of Trustees note approval for acceptance No.2372, dated:10/06/2021
4) Audit Reports for FY 2020-21 received on dt:09/09/2021 &
InvoiceNo.HYD/21-22/056,057,058 & 059 received on dt:01/11/2021.

M/s Satyanarayana & Associates, Chartered Accountants, Hyderabad were assigned with the Audit & filing of Income Tax returns in respect of TSTRANSCO PF Trust, P&G Trust, Gratuity Trust, EL Encashment Trust for the F.Y.2020-21(A.Y. 2021-22).

Accordingly, they have conducted the Audit and filed the ``Income Tax returns for the F.Y.2020-21 and furnished the invoices for the following 4 trusts towards payment of professional fees.

Sl.No	Name of the Trust	Professional charges for filing of Income Tax return
a)	TSTransco Provident Fund Trust	Rs.16000/- + GST
b)	TSTransco Pension & Gratuity Trust	Rs.11,000/- + GST
c)	TSTransco Gratuity Trust	Rs.5000/- + GST
d)	TSTransco Earned Leave Encashment Trust	Rs.3000/- + GST
		Rs.35,000/-+GST (18%)

In view of the above, sanction is hereby accorded for an amount of Rs.41,300/- (Rupees Forty one thousand and three hundred only) including GST @ 18% to M/s Satyanarayana & Associates, Chartered Accountant, Hyderabad towards payment of professional fee for the above assignment.

As per provision – 32 of the respective Trust Deeds, *“for all the expenses incurred by the Trusts in connection with the administration of the funds including the payment of remuneration, audit fees etc., unless otherwise agreed between the Board of Trustees and the company, shall be borne by the Company”*.

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Therefore, the Pay Officer/TSTRANSCO is hereby authorised to arrange payment of Rs.41,300/- (Rupees Forty one thousand and three hundred only Rs.35,000 + GST @ 18% 6,300) to M/s Satyanarayana & Associates, Chartered Accountants, Hyderabad.

The sanction is issued with the concurrence of Joint Managing Director(Fin.Comml., & HRD) vide Regd.No.4598,dt:10/11/2021.

The said expenditure is chargeable to Account No.760108.

C.SRINIVASA RAO
JOINT MANAGING DIRECTOR
(Finance, Comml., & HRD)

To
The Pay Officer, TSTRANSCO,Vidyut Soudha, Hyderabad

Copy to:
M/s Satyanarayana & Associates, Chartered Accountants,
G-1, B-Block, Matrusri Apartments, Hyderguda, Hyderabad – 500 029